Risk Management and Insurance (R M I)

R M I 300 — PRINCIPLES OF RISK MANAGEMENT
3 credits.
Precedes advanced work in insurance; the nature of risk, principal techniques of risk management and the bases for decision making in management of business and personal risks. Enroll Info: None
Requisites: (ECON 101 or 111) or member of Business Exchange program. Not open to graduate students
Course Designation: Breadth - Social Science
Level - Intermediate
L&S Credit - Counts as Liberal Arts and Science credit in L&S
Repeatable for Credit: No
Last Taught: Spring 2019

R M I 365 — CONTEMPORARY TOPICS
1-3 credits.
Exploration of subject areas possibly to be introduced into the business curriculum. Enroll Info: None
Requisites: None
Repeatable for Credit: Yes, unlimited number of completions
Last Taught: Spring 2019

R M I 399 — READING AND RESEARCH-RISK MANAGEMENT
1-6 credits.
Individual work suited to the needs of undergraduate students may be arranged with a faculty member. Enroll Info: None
Requisites: Consent of instructor
Course Designation: Level - Advanced
L&S Credit - Counts as Liberal Arts and Science credit in L&S
Repeatable for Credit: Yes, unlimited number of completions
Last Taught: Spring 2018

R M I 610 — PROPERTY RISK MANAGEMENT
3 credits.
Comprehensive analysis of loss control and transfer techniques (including insurance), risk management concepts, loss adjustment and underwriting problems, and profitability/regulatory issues concerning the insurance industry. Current topics: large-scale catastrophes (hurricanes and earthquakes), solvency, insurance coverages for property exposures, and loss control. Enroll Info: None
Requisites: R M I 300 or URB R PL/A A E/ECON/REAL EST 306
Repeatable for Credit: No
Last Taught: Spring 2015

R M I 615 — LIABILITY RISK MANAGEMENT
3 credits.
Comprehensive analysis of economic services, benefits, rates and rating theory, loss adjustment problems, legal theory factors, risk management concepts, loss prevention and transfer techniques and government regulation of public liability insurance. Topics include: medical malpractice, no-fault auto insurance, professional liability, workers’ compensation, products liability and pollution liability. Enroll Info: None
Requisites: R M I 300
Repeatable for Credit: No
Last Taught: Spring 2015

R M I 620 — EMPLOYEE BENEFITS MANAGEMENT
3 credits.
Nongovernmental schemes for treating the risks of superannuation of members of a group; property, liability, legal expense, life and health coverages available to groups; organizational characteristics, benefit structure and pricing of risk transfer schemes for groups; characteristics and funding of various types of pension plans; effects of ERISA. Enroll Info: None
Requisites: R M I 300 or graduate standing or member of Business Exchange program
Repeatable for Credit: No
Last Taught: Fall 2018

R M I 630 — LIFE AND HEALTH INSURANCE
3 credits.
Determination of human life values and the conservation of those values through personal and business life and health insurance; a consumerist orientation that develops a scheme for rational buying behavior; analysis of contractual provisions; introduction to mathematics of life contingencies and pricing. Enroll Info: None
Requisites: (R M I 300 or 700) or member of Business Exchange program
Repeatable for Credit: No
Last Taught: Fall 2008

R M I 640 — MANAGEMENT OF INSURANCE ENTERPRISE
3 credits.
Functional analysis of the operations of insurance organizations; legal organization, marketing systems, management and control, underwriting, rating, financial analysis, rate making and regulation. Enroll Info: None
Requisites: (R M I 300 or 700) or member of Business Exchange program
Repeatable for Credit: No
Last Taught: Spring 2019

R M I 645 — COMMERCIAL INSURANCE
3 credits.
Consideration of the structure, use, benefits, and limitations of corporate insurance products. Fundamental to the material is the economic underpinning of the insurance contract structure. The major commercial property and liability insurance products will be analyzed in detail with the purpose of illustrating these economic principles and applying them to specific organizational situations. Enroll Info: None
Requisites: (R M I 300 or 700) or member of Business Exchange program
Repeatable for Credit: No
Last Taught: Fall 2018
R M I 650 — SUSTAINABILITY, ENVIRONMENTAL AND SOCIAL RISK MANAGEMENT
3 credits.

The assessment, control, financing and management of risks deriving from pressures on and damages to the environment, workers and local/foreign communities. Risks include liability and directors and officers law suits, boycotts, regulations and competitors’ actions. Enroll Info: None
Requisites: Junior standing
Repeatable for Credit: No
Last Taught: Fall 2018

R M I 655 — RISK FINANCING TECHNIQUES
3 credits.

Study of advanced risk management tools and markets for financing loss costs. Topics include: insurance, self-insurance, retrospective premium plans, risk retention and purchasing groups, reinsurance, insurance subsidiaries (captives), and other policyholder-owned facilities. Enroll Info: None
Requisites: (R M I 300 or graduate standing) and (GEN BUS 306, 704, STAT/MATH 309, or 311) and (FINANCE/ECON 300 or FINANCE 700); or member of Business Exchange program
Repeatable for Credit: No
Last Taught: Fall 2018

R M I 660 — RISK ANALYTICS AND BEHAVIORAL SCIENCE
3 credits.

An overview about the challenges people face in situations with risk and uncertainty with a goal of enhancing students’ ability to navigate uncertainty. Use that knowledge to identify decision-making biases and to build a framework for thinking clearly about decisions in uncertain environments. Introduces techniques for improving the understanding of risk and uncertainty and the potential consequences of our choices. Practice working through making inferences and decisions in the face of ambiguity. Enroll Info: None
Requisites: (R M I 300 or graduate standing) and (GEN BUS 306, 704, or STAT/MATH 309)
Repeatable for Credit: No
Last Taught: Spring 2018

R M I 700 — PRINCIPLES OF RISK MANAGEMENT
3 credits.

Background for advanced work in insurance. Nature of risk, principal techniques of risk management, and the bases for decision making in management of business and personal risks. Enroll Info: None
Requisites: Graduate standing. Not open to students with credit for R M I 300
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: No
Last Taught: Fall 2018

R M I/GEN BUS 701 — MANAGING LEGAL RISKS
3 credits.

Legal implications for business managers of selected areas of the law including negligence, contract, intellectual property, officer/director liability, financing the business enterprise, and employment and trade regulation; introduction to the legal process, including alternative dispute resolution systems. Enroll Info: None
Requisites: Graduate/professional standing or member of Business Exchange program
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: No
Last Taught: Spring 2019

R M I 710 — RISK MANAGEMENT
2 credits.

The purpose of risk management is to minimize the adverse consequences of variability. Topics include the general philosophy of risk management, environmental factors affecting risk, options to manage risk, and decision processes to select among those options. Enroll Info: None
Requisites: Graduate standing
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: No
Last Taught: Spring 2017

R M I 765 — CONTEMPORARY TOPICS
1-4 credits.

Exploration of advanced subject areas possibly to be introduced into the business curriculum. Enroll Info: None
Requisites: Graduate/professional standing or member of Business Exchange program
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: Yes, unlimited number of completions
Last Taught: Spring 2019

R M I 799 — READING AND RESEARCH-RISK MANAGEMENT
1-6 credits.

Individual work suited to the needs of graduate students may be arranged. Enroll Info: None
Requisites: Consent of instructor
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: Yes, unlimited number of completions
Last Taught: Spring 2018
R M I 815 — RISK FINANCING TECHNIQUES
3 credits.
Study of advanced risk management tools and markets for financing loss costs. Topics include insurance, self-insurance, retrospective premium plans, risk retention and purchasing groups, reinsurance, insurance subsidiaries (captives), and other policyholder owned facilities. Enroll Info: None
Requisites: R M I 700
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: No
Last Taught: Spring 2009

R M I 820 — ADVANCED TOPICS IN RISK MANAGEMENT
3 credits.
Examination of data collection and analysis methods for risk management decisions. Analysis of qualitative and quantitative data to support transfer, retention, and loss control decisions, including loss trending, and evaluation of regulatory controls. Enroll Info: None
Requisites: Consent of instructor
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: No
Last Taught: Spring 2019

R M I 875 — SEMINAR-RISK MANAGEMENT AND INSURANCE
3 credits.
Applied learning in risk management and insurance. Enroll Info: None
Requisites: Consent of instructor
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: No
Last Taught: Spring 2018

R M I 920 — SEMINAR IN ACTUARIAL SCIENCE, RISK MANAGEMENT & INSURANCE I
3 credits.
Doctoral seminar in actuarial science, risk management and insurance, with emphasis on developing an appreciation of existing literature and appropriate skills to conduct own scholarly work in the field. Enroll Info: None
Requisites: Graduate/professional standing or member of Business Exchange program
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: No
Last Taught: Spring 2017

R M I 930 — SEMINAR IN ACTUARIAL SCIENCE, RISK MANAGEMENT & INSURANCE II
3 credits.
Doctoral seminar in actuarial science, risk management and insurance, with emphasis on developing an appreciation of existing literature and appropriate skills to conduct own scholarly work in the field. Enroll Info: None
Requisites: Graduate/professional standing or member of Business Exchange program
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: No
Last Taught: Spring 2018

R M I 990 — RISK & INSURANCE INDEPENDENT RESEARCH PHD THESIS
1-12 credits.
Individual work to complete dissertation requirement of Ph.D. program. Enroll Info: None
Requisites: Consent of instructor
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: Yes, unlimited number of completions
Last Taught: Spring 2019

R M I 999 — READING AND RESEARCH-RISK MANAGEMENT AND INSURANCE PHD
1-6 credits.
Individual work suited to the needs of Ph.D. students may be arranged. Enroll Info: None
Requisites: Consent of instructor
Course Designation: Grad 50% - Counts toward 50% graduate coursework requirement
Repeatable for Credit: Yes, unlimited number of completions
Last Taught: Fall 2018