The first-year curriculum is as follows (24 total credits).

Students are encouraged to complete a paid internship during the summer between the first and second year of the program. The second year of the program is designed to build on the internship experience through in-depth study of accounting issues. The second-year curriculum for students pursuing the standard M.Acc. plan is as follows (30 total credits).

The M.Acc. program requires a minimum of 54 credits over two years.

The second year also provides students with some flexibility to promote breadth of knowledge across a number of business disciplines.

### Code | Title | Credits
--- | --- | ---
**First Year**

<table>
<thead>
<tr>
<th>Fall</th>
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<tbody>
<tr>
<td>ACCT I S 340</td>
</tr>
<tr>
<td>ACCT I S 620</td>
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<tr>
<td>ACCT I S 701</td>
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<tr>
<td>ACCT I S 710</td>
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<tr>
<th>Spring</th>
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<tbody>
<tr>
<td>ACCT I S 630</td>
</tr>
<tr>
<td>ACCT I S 702</td>
</tr>
<tr>
<td>GEN BUS 301</td>
</tr>
<tr>
<td>Business Elective</td>
</tr>
</tbody>
</table>

**Second Year**

Select a minimum of 4 from the following:

| | |
|---|
| ACCT I S 603 | Financial Statement Analysis | 12 |
| ACCT I S 621 | Corporate and Advanced Taxation | |
| ACCT I S 730 | Advanced Assurance Services | |
| ACCT I S 706 | Advanced Financial Reporting | |
| ACCT I S 770 | Seminar in Financial Reporting Theory | |
| ACCT I S 771 | Seminar in Strategic Cost Management and Performance Measurement | |
| ACCT I S 765 | Contemporary Topics | |

Complete a minimum of four and a maximum of six elective graduate courses

| | |
|---|
| | 12-18 |

**Total Credits**

| | |
|---|
| | 48-54 |

### EMPHASIS IN TAXATION

The master of accountancy degree has an available named option in taxation, which is designed for students preparing for a career in tax. Only students admitted to the M.Acc. program are eligible for the named option. The taxation program stresses in-depth study of tax law in a variety of areas, including business tax, individual and estate tax planning, multijurisdictional tax issues, and tax administration. The courses for the M.Acc.: tax named option are closely integrated with law school tax offerings and in some cases, are cross-listed with the law school. In addition, the M.Acc.: tax degree named option requires additional courses in auditing, financial reporting theory, or strategic cost management.

The second-year curriculum for students who wish to pursue an emphasis in taxation includes the following courses:

| | |
|---|
| ACCT I S 706 | Advanced Financial Reporting | 3 |
Students pursuing the emphasis in taxation must also complete a minimum of two courses from the standard M.Acc. plan listed above along with one business elective course.

MINIMUM DEGREE REQUIREMENTS AND SATISFACTORY PROGRESS

To make progress toward a graduate degree, students must meet the Graduate School Minimum Degree Requirements and Satisfactory Progress (http://guide.wisc.edu/graduate/#policiesandrequirementstext) in addition to the requirements of the program.

MASTER'S DEGREES

M.Acc., with available named option in Tax

MINIMUM GRADUATE DEGREE CREDIT REQUIREMENT

30 credits

MINIMUM GRADUATE RESIDENCE CREDIT REQUIREMENT

24 credits

MINIMUM GRADUATE COURSEWORK (50%) REQUIREMENT

Half of degree coursework (15 credits out of 30 total credits) must be completed in: courses numbered 700 or higher, or courses numbered 300–699 that are specifically designed for graduate students in a graduate program: ACCT I S 340 Accounting Systems, ACCT I S 603 Financial Statement Analysis, ACCT I S 620 Fundamentals of Taxation, ACCT I S 621 Corporate and Advanced Taxation, ACCT I S 630 Audit and Assurance Services, ACCT I S 730 Advanced Assurance Services.

PRIOR COURSEWORK REQUIREMENTS: GRADUATE WORK FROM OTHER INSTITUTIONS

No credits of graduate coursework from other institutions are allowed to satisfy requirements.

PRIOR COURSEWORK REQUIREMENTS: UW–MADISON UNDERGRADUATE

Up to 6 credits from courses numbered 300 or above will be allowed to apply toward the minimum graduate degree credit requirement. Courses numbered 700 or above will be allowed to apply toward the minimum graduate coursework requirement. Coursework earned five or more years prior to admission to a master’s degree is not allowed to satisfy requirements.

PRIOR COURSEWORK REQUIREMENTS: UW–MADISON UNIVERSITY SPECIAL

No credits from the UW–Madison University Special student career are allowed to satisfy requirements.

CREDITS PER TERM ALLOWED

15 credits

PROGRAM-SPECIFIC COURSES REQUIRED

Contact the program for information on any additional required courses.

OVERALL GRADUATE GPA REQUIREMENT

3.00

OTHER GRADE REQUIREMENTS

The Graduate School requires an average grade of B or better in all coursework (300 or above, not including research credits) taken as a graduate student unless conditions for probationary status require higher grades. Grades of Incomplete are considered to be unsatisfactory if they are not removed during the next enrolled semester.

PROBATION POLICY

The Graduate School regularly reviews the record of any student who earned grades of BC, C, D, F, or Incomplete in a graduate course (300 or above), or grade of U in research credits. This review could result in academic probation with a hold on future enrollment or in being suspended from the Graduate School.

ADVISOR / COMMITTEE

Every graduate student is required to have an advisor. To ensure that students are making satisfactory progress toward a degree, the Graduate School expects them to meet with their advisor on a regular basis.

An advisor generally serves as the thesis advisor. In many cases, an advisor is assigned to incoming students. Students can be suspended from the Graduate School if they do not have an advisor. An advisor is a faculty member, or sometimes a committee, from the major department responsible for providing advice regarding graduate studies.

A committee often accomplishes advising for the students in the early stages of their studies.

ASSESSMENT AND EXAMINATIONS

Contact the program for information on required assessments and examinations.

TIME CONSTRAINTS

Master’s degree students who have been absent for five or more consecutive years lose all credits that they have earned before their absence. Individual programs may count the coursework students completed prior to their absence for meeting program requirements; that coursework may not count toward Graduate School credit requirements.

LANGUAGE REQUIREMENTS

Contact the program for information on any language requirements.

1 Full-time MBA students may be allowed to enroll in up to 18 credits per term in the 2016–2017 academic year. Contact the Wisconsin School of Business for more information.
ADMISSIONS

The admissions process begins during December each year for the following fall semester admission. To apply for the M.Acc. program, students will have access to complete an online application through the School of Business online application (https://admissions.bus.wisc.edu) system. The M.Acc. program does not require previous work experience. All applicants are required to have two recommendations completed via the online application system. In addition, applicants must submit a GMAT score to be considered for admission. The Wisconsin School of Business GMAT code is 79K2S23. The school does not share minimum GMAT score requirements. GRE scores will not be accepted in lieu of GMAT scores.

A Test of English as a Foreign Language is required for applicants whose native language is not English or whose full undergraduate instruction was not in English. Applicants who completed three or more years in an institution where the primary mode of instruction was English do not need to complete this requirement and may request a waiver on the application.

Students should direct the Educational Testing Service to forward their test results, taken within two years of the intended start term, to the University of Wisconsin–Madison (institution code: 1846). A minimum TOEFL score of 104 is required for consideration of admission into the program. International Financial Statements are only required of students admitted to the program.

It is not necessary to send official transcripts if applicants are unable to scan and upload transcripts to the online system. Applicants later admitted to the program will be asked to send the official transcripts.

LEARNING OUTCOMES

KNOWLEDGE AND SKILLS

• Students will understand the conceptual and technical knowledge foundations of financial accounting, managerial accounting, taxation, business law, and auditing.
• Students will apply Generally Accepted Accounting Principles (GAAP) (and relevant assumptions, principles, and constraints) to prepare financial statements.
• Students will understand that management accounting and control systems, providing financial and nonfinancial performance information, are integral to the successful design and implementation of an organizational strategy.
• Students will interpret and validate business events and transactions through the lens of business processes and systems.
• Students will demonstrate technical competence in income taxation of individuals, partnerships, corporations, and international organizations.
• Students will identify the legal implications of their choices and how the law impacts their interactions with others in a business setting.

PROFESSIONAL CONDUCT

• Graduates will understand that leadership in the field of accounting is the consistent display and communication of respect, trust, expertise and adaptability within various business relationships and contexts.

ADDITIONAL LEARNING GOALS

• Students will explain how to complete an audit from beginning to end, applying auditing standards, assessing risk, and gathering evidence.
• Students will engage in effective written communication practices by crafting professional memos and reports that integrate research and analysis skills, technical information, and expert writing proficiency.
• Students will understand how accounting is a global practice requiring knowledge of national and international standards, the examination of sociocultural impacts within business contexts, and the ability to leverage the advantages that diversity brings to an organization.

PEOPLE

Faculty: Professors Warfield (chair), Covaleski, Johnstone, Matsumura, Mayhew, Nair, Wild; Associate Professor Laplante; Assistant Professors Allee, Barr-Pulliam, Gaertner, Griffith, Lynch, Steele, Thomas