ECONOMICS, M.S.

The M.S. in Economics is offered as part of the Ph.D. (http://guide.wisc.edu/graduate/economics/economics-phd/#text), although the M.S. Named Option in Graduate Foundations is a terminal master's degree that students apply to directly. See information about the Graduate Foundations program here (http://guide.wisc.edu/graduate/economics/economics-graduate-foundations-ms/#text).

ADMISSIONS

The M.S. (no named option) is offered for work leading to the Ph.D. Students may not apply directly for the master's, and should instead see the admissions information for the Ph.D (http://guide.wisc.edu/graduate/economics/economics-phd).

Students may also apply to the M.S. Named Option in Graduate Foundations (http://guide.wisc.edu/graduate/economics/economics-ms/economics-graduate-foundations-ms/#admissionstext).

FUNDING

GRADUATE SCHOOL RESOURCES

Resources to help you afford graduate study might include assistantships, fellowships, traineeships, and financial aid. Further funding information (https://grad.wisc.edu/funding) is available from the Graduate School. Be sure to check with your program for individual policies and processes related to funding.

REQUIREMENTS

MINIMUM GRADUATE SCHOOL REQUIREMENTS

Review the Graduate School minimum academic progress and degree requirements (http://guide.wisc.edu/graduate/#policiesandrequirementstext), in addition to the program requirements listed below.

MAJOR REQUIREMENTS

MODE OF INSTRUCTION

<table>
<thead>
<tr>
<th>Mode to Face</th>
<th>Evening/Weekend</th>
<th>Online</th>
<th>Hybrid</th>
<th>Accelerated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
</tr>
</tbody>
</table>

Mode of Instruction Definitions

- **Evening/Weekend**: These programs are offered in an evening and/or weekend format to accommodate working schedules. Enjoy the advantages of on-campus courses and personal connections, while keeping your day job. For more information about the meeting schedule of a specific program, contact the program.
- **Online**: These programs are offered primarily online. Many available online programs can be completed almost entirely online with all online programs offering at least 50 percent or more of the program work online. Some online programs have an on-campus component that is often designed to accommodate working schedules. Take advantage of the convenience of online learning while participating in a rich, interactive learning environment. For more information about the online nature of a specific program, contact the program.
- **Hybrid**: These programs have innovative curricula that combine on-campus and online formats. Most hybrid programs are completed on-campus with a partial or completely online semester. For more information about the hybrid schedule of a specific program, contact the program.
- **Accelerated**: These on-campus programs are offered in an accelerated format that allows you to complete your program in a condensed time-frame. Enjoy the advantages of on-campus courses with minimal disruption to your career. For more information about the accelerated nature of a specific program, contact the program.

CURRICULAR REQUIREMENTS

<table>
<thead>
<tr>
<th>Minimum Credit Requirement</th>
<th>30 credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum Residence Credit Requirement</td>
<td>16 credits</td>
</tr>
<tr>
<td>Minimum Graduate Coursework Requirement</td>
<td>Half of degree coursework (15 credits out of 30 total credits) must be completed graduate-level coursework; courses with the Graduate Level Coursework attribute are identified and searchable in the university’s Course Guide (<a href="https://registrar.wisc.edu/course-guide/">https://registrar.wisc.edu/course-guide/</a>).</td>
</tr>
</tbody>
</table>

Overall Graduate GPA Requirement

- 3.00 GPA required.

Other Grade Requirements

- A grade of B or better in at least three of the following six courses: ECON 709, ECON 710, ECON 711, ECON 712, ECON 713, ECON 714.

Assessments and Examinations

- A comprehensive examination may be required.

Language Requirements

- No language requirements.

REQUIRED COURSES

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 711</td>
<td>Economic Theory-Microeconomics Sequence</td>
<td>3</td>
</tr>
<tr>
<td>ECON 712</td>
<td>Economic Theory-Macroeconomics Sequence</td>
<td>3</td>
</tr>
<tr>
<td>ECON 713</td>
<td>Economic Theory: Microeconomics Sequence</td>
<td>3</td>
</tr>
<tr>
<td>ECON 714</td>
<td>Economic Theory: Macroeconomics Sequence</td>
<td>3</td>
</tr>
<tr>
<td>ECON 703</td>
<td>Mathematical Economics I</td>
<td>3-4</td>
</tr>
<tr>
<td>ECON 709</td>
<td>Economic Statistics and Econometrics I</td>
<td>3-4</td>
</tr>
<tr>
<td>ECON 710</td>
<td>Economic Statistics and Econometrics II</td>
<td>3-4</td>
</tr>
</tbody>
</table>
NAMED OPTIONS (SUB-MAJORS)
A named option is a formally documented sub-major within an academic major program. Named options appear on the transcript with degree conferral.

- Economics: Graduate Foundations, M.S. (http://guide.wisc.edu/graduate/economics/economics-ms/economics-graduate-foundation-ms)

POLICIES

GRADUATE SCHOOL POLICIES
The Graduate School’s Academic Policies and Procedures (https://grad.wisc.edu/acadpolicy) provide essential information regarding general university policies. Program authority to set degree policies beyond the minimum required by the Graduate School lies with the degree program faculty. Policies set by the academic degree program can be found below.

MAJOR-SPECIFIC POLICIES

GRADUATE PROGRAM HANDBOOK
The Graduate Program Handbook (https://econ.wisc.edu/doctoral/program-guidelines) is the repository for all of the program’s policies and requirements.

PRIOR COURSEWORK

Graduate Work from Other Institutions
Graduate coursework from other institutions will be evaluated on a case-by-case basis by the faculty graduate committee in the Department of Economics. With graduate committee approval, students are allowed to count no more than 7 credits of graduate coursework from other institutions. coursework earned five or more years prior to admission to a master’s degree is not allowed to satisfy requirements.

UW–Madison Undergraduate
UW–Madison undergraduate coursework will be evaluated on a case-by-case basis by the faculty graduate committee in the Department of Economics With graduate committee approval, students are allowed to count no more than 7 credits of coursework numbered 700 or above taken as a UW–Madison undergraduate. coursework earned five or more years prior to admission to a master’s degree is not allowed to satisfy requirements.

UW–Madison University Special
Coursework numbered 700 or above taken as a UW–Madison special student will be evaluated on a case-by-case basis by the faculty graduate committee in the Department of Economics. With graduate committee approval, students are allowed to count no more than 9 credits of coursework numbered 700 or above taken as a UW–Madison Special student. coursework earned five or more years prior to admission to a master’s degree is not allowed to satisfy requirements.

PROBATION
The Graduate School regularly reviews the record of any student who earned grades of BC, C, D, F, or Incomplete in a graduate course (300 or above), or grade of U in research credits. This review could result in academic probation with a hold on future enrollment or in being suspended from the Graduate School.

ADVISOR / COMMITTEE
Every graduate student is required to have an advisor. To ensure that students are making satisfactory progress toward a degree, the Graduate School expects them to meet with their advisor on a regular basis.

An advisor generally serves as the thesis advisor. In many cases, an advisor is assigned to incoming students. Students can be suspended from the Graduate School if they do not have an advisor. An advisor is a faculty member, or sometimes a committee, from the major department responsible for providing advice regarding graduate studies.

A committee often accomplishes advising for the students in the early stages of their studies.

CREDITS PER TERM ALLOWED
15 credits

TIME CONSTRAINTS
Master’s degree students who have been absent for five or more consecutive years lose all credits that they have earned before their absence. Individual programs may count the coursework students completed prior to their absence for meeting program requirements; that coursework may not count toward Graduate School credit requirements.

OTHER
n/a

PROFESSIONAL DEVELOPMENT

GRADUATE SCHOOL RESOURCES
Take advantage of the Graduate School’s professional development resources (https://grad.wisc.edu/pd) to build skills, thrive academically, and launch your career.

LEARNING OUTCOMES
1. Demonstrates understanding of core economic principles and theories in microeconomics, macroeconomics, and econometrics.
2. Uses econometric methods to communicate empirical questions in writing.
3. Conducts empirical research following ethical principles of the discipline for using sources.

PEOPLE

Faculty: Professors Blank, Corbae, Deneckere, Engel, Hansen, Hendricks, Kennan, Lentz, Porter, Rostek, Sandholm, Scholz, Seshadri, Smith, Sorensen, Taber, Walker, West, Williams, Wolfe, Wright; Associate Professors Fu, Penta, Quint, Shi, Weretka, Wiswall; Assistant Professors Aizawa, Atalay, Bilir, Freyberger, Gregory, Magnolfi, Mommaerts, Selvsten, Sullivan; Visiting Assistant Professors Alder, Pauley; Affiliate Professors
Chinn, Montgomery, Smeeding; Affiliate Associate Professors Schechter, Wallace; Affiliate Assistant Professors Chang, Chung, Sarada