

# ECONOMICS

A major in economics gives students a greater understanding of how people, businesses, and governments respond to their economic environments. Many of the issues that fill the newspapers – jobs, wages, taxes, the cost of living, inequality, pollution, poverty, and economic growth – are, in fundamental ways, economic issues. The daily decisions of businesses and consumers are largely economic. Economists seek to understand the decisions of businesses, consumers, and current economic issues by developing a systematic and thorough understanding of precisely how the economic system operates, including the mechanisms by which resources are allocated, prices determined, income redistributed, and economic growth promoted.

The analytical method of economics recognizes that various choices are open to a society in solving its economic problems. Students are often attracted to economics as a discipline precisely because they want to understand the decisions of people and businesses and to better understand and evaluate economic policy. To begin to approach these issues as an economist requires an understanding of economic theory, empirical methodology, and an understanding of the institutional details and advanced practice gained from intensive study of specific subfields of economics. Consequently, the undergraduate economics major is organized around a progression of courses that first provides a broad introduction to economics, then develops the theoretical tools that provide the foundation of modern economic thought, and finishes with advanced courses designed to provide greater in-depth knowledge of specific fields (such as labor markets, industrial organization, international economics, public finance, banking and finance, macroeconomics, microeconomics, and econometrics).

An economics major is valuable in the job market because the major is designed to train people to think analytically and clearly about a wide variety of issues. Economics graduates go on to pursue careers in a variety of fields including finance, data analytics, and public policy. An economics major is also good preparation for graduate work in a number of areas: business, law, public policy, economics, public administration, industrial relations, international relations, urban and regional planning, and environmental studies.

## DEGREES/MAJORS/CERTIFICATES

### DEGREES/MAJORS/ CERTIFICATES

- Economic Analytics, Certificate (<http://guide.wisc.edu/undergraduate/letters-science/economics/economic-analytics-certificate/>)
- Economics, BA (<http://guide.wisc.edu/undergraduate/letters-science/economics/economics-ba/>)
- Economics, BS (<http://guide.wisc.edu/undergraduate/letters-science/economics/economics-bs/>)

## PEOPLE

### PEOPLE FACULTY

- Aizawa, Naoki, Associate Professor  
Labor Economics, Health Economics, Public Economics
- Barwick, Panle, Professor  
Industrial Organization, Applied Microeconomics, Environmental Econometrics
- Bernard, Benjamin, Assistant Professor  
Game Theory, Microeconomic Theory, Financial Economics
- Boerma, Job, Assistant Professor  
Macroeconomics, Public Finance
- Braxton, Carter, Assistant Professor  
Macroeconomics, Labor Economics, Consumer Finance
- Camboni, Matteo, Assistant Professor  
Microeconomic Theory, Economics of Organizations
- Chiang, Harold, Assistant Professor  
Econometrics
- Corbae, Dean, Professor  
Macroeconomics
- Coulibaly, Louphou, Assistant Professor  
International Finance and Macroeconomics, Monetary Economics
- Cox, Lydia, Assistant Professor  
International Trade and Macroeconomics
- Deneckere, Raymond, Professor  
Microeconomic Theory, Industrial Organization
- Engel, Charles, Professor  
International Economics, Macroeconomics
- Fu, Chao, Professor  
Labor Economics
- Gregory, Jesse, Associate Professor  
Labor Economics, Public Economics
- Agustin Gutierrez, Postdoctoral Fellow  
International trade, Macroeconomics, Labor Economics
- Hansen, Bruce, Professor  
Econometrics
- Hendricks, Kennan, Professor  
Industrial Organization
- Houde, Jean-Francois, Professor  
Industrial Organization
- Kang, Karam, Associate Professor  
Political Economy, Industrial Organization, Environmental Economics
- Kennan, John, Professor  
Labor Economics
- Kirpalani, Rishabh, Assistant Professor  
Macroeconomics, Public Finance, International Economics, Financial Economics
- Lentz, Rasmus, Professor  
Labor Economics, Macroeconomics, Microeconomics
- Magnolfi, Lorenzo, Assistant Professor  
Industrial Organization, Applied Microeconomics, Applied Econometrics
- Martellini, Paolo, Assistant Professor  
Macroeconomics, Labor Economics, Urban Economics

- Mommaerts, Corina, Assistant Professor  
Public Economics, Labor Economics
- O'Connell, Martin, Assistant Professor  
Public Economics, Industrial Organization
- Porter, Jack, Professor  
Econometrics
- Quint, Daniel, Associate Professor  
Microeconomic Theory, Industrial Organization
- Rojas-Ampuero, Fernanda, Assistant Professor  
Labor Economics
- Rostek, Marzena, Professor  
Microeconomic Theory, Market Design, Finance
- Ruhl, Kim, Professor  
International Economics
- Seshadri, Ananth, Professor  
Macroeconomics, Public Finance
- Shi, Xiaoxia, Professor  
Econometrics
- Smith, Jeffrey, Professor  
Labor Economics, Public Economics
- Smith, Lones, Professor  
Microeconomic Theory
- Sorensen, Alan, Professor  
Industrial Organization
- Sullivan, Christopher, Assistant Professor  
Industrial Organization, Applied Microeconomics
- Swanson, Ashley, Associate Professor  
Industrial Organization, Health Economics, Education Economics
- Taber, Christopher, Professor  
Labor Economics, Applied Econometrics, Public Economics
- Weretka, Marek, Associate Professor  
Economic Theory, Finance
- West, Kenneth, Professor  
Macroeconomics, Econometrics
- Williams, Noah, Professor  
Macroeconomics
- Wiswall, Matthew, Professor  
Applied Microeconomics, Applied Econometrics, Labor Economics,  
Education and Demographic Economics
- Wright, Randall, Professor  
Macroeconomics, Finance
- Yata, Kohei, Assistant Professor  
Econometric Theory, Applied Econometrics

- Development Economics, Behavioral and Experimental Economics,  
Risk Analysis
- Smeeding, Timothy  
Poverty, Intergenerational Mobility, Inequality, Wealth

## INSTRUCTIONAL STAFF

- Alder, Simeon, Faculty Associate  
Macroeconomics, Growth and Development, Matching
- Chan, Stella, Lecturer
- Eudey, Gwen, Senior Lecturer  
Open Economy Macroeconomics
- Friedman, Matthew, Lecturer
- Glawtschew, Rebecca, Lecturer
- Hansen, David, Lecturer  
Development Economics and Labor Economics
- Hansen, Korinna, Senior Lecturer  
Applied Microeconomics, Health Economics
- Johnson, David, Senior Lecturer
- McKelvey, Christopher, Lecturer  
Development Economics
- Pac, Gregory, Senior Lecturer
- Rick, Steven, Senior Lecturer
- Trost, Steve, Lecturer

For a public directory of our faculty, please visit the Faculty page (<https://econ.wisc.edu/faculty/>) on our website.

## AFFILIATED FACULTY

- Chang, Briana  
Financial Intermediation, Information Frictions, Search and Matching  
Theory
- Chinn, Menzie
- Chung, Kevin  
Quantitative Marketing
- Montgomery, James  
Economic Sociology, Religion, General Social Theory, Demography  
and Ecology, Social Psychology and Microsociology
- Sarada  
Economics of Entrepreneurship and Innovation
- Schechter, Laura