

# BUSINESS: ACCOUNTING: ACCOUNTING, ASSURANCE, ADVISORY, M.ACC

This is a named option within the Business: Accounting, M.Acc. (<http://guide.wisc.edu/graduate/accounting-information-systems/business-accounting-macc/>)

The M.Acc. in Business: Accounting degree has an available named option in Accounting, Assurance, Advisory (AAA) which is designed to prepare students for a variety of accounting focused career opportunities. This option requires students to complete advanced accounting courses from a rich set of accounting electives, as well as a variety of non-accounting business electives to complete the credit requirements of the degree. Students may choose a broad set of electives across different disciplines, or they may choose to pursue a deeper set of knowledge in one area (i.e., finance, risk management, analytics, etc.)

## ADMISSIONS

The Master of Accountancy (MAcc) program is open to any student who has earned a four-year undergraduate degree, or the equivalent, in any discipline, from an accredited institution.

For accounting students in the WSB, or accounting students from other UW-intuitions, who have been identified as candidates for admission to the Master of Accountancy program during their undergraduate studies, the application for graduate school will be open from September 1 – October 15 during the last year of their undergraduate program.

For all other students interested in pursuing the MAcc degree, there will be a rolling admissions process throughout the year to accommodate both fall and spring term enrollments.

### Fall Enrollment

- 12/15: Application opens
- 6/30: Application closes
- 8/1: Final day to accept admission and pay deposit

### Spring Enrollment:

- 9/1: Application opens
- 11/30: Application closes
- 12/15: Final day to accept admission and pay deposit

Applicants are not required to have previous full-time work experience. Application requirements include:

- Two letters of recommendation
- Undergraduate transcripts
- Resume
- Essays

- GMAT score (WSB GMAT code: 79K-2S-23)
- TOEFL/IELTS score for non-native English speakers (institution code 1846)

### Transcripts

It is not necessary to send official transcripts at the date of application. Applicants will be asked to upload an electronic transcript into the online application system. Applicants later admitted to the program will be asked to send their official (final) transcripts reflecting an undergraduate degree.

Schools outside the United States may be verified by World Education Services at the individual class level.

### GMAT

The Graduate Record Exam (GRE) may be an acceptable alternative to the GMAT test on a case by case basis. Scores should be submitted to the University of Wisconsin – Madison, institution code 1846.

The GMAT score will be waived if you meet one of the four sets of criteria below:

1. Undergraduate degree from the Wisconsin School of Business
2. Undergraduate degree from a U.S. accredited university or college
  - a. Cumulative undergraduate GPA of 3.2 or higher (on a 4.0 scale)
  - b. At least one math course or quantitative course like finance or accounting with a 'B' or better
3. Undergraduate degree completed outside of the U.S.
  - a. Submission of original transcripts, along with transcripts evaluated by World Evaluation Services (WES)
  - b. Cumulative GPA of 3.2 or higher
  - c. At least one math course or quantitative course like finance or accounting with a 'B' or better
4. Awarded an advanced degree, such as an MBA, JD, MD, PhD, from an accredited U.S. institution

### *Test of English as a Foreign Language*

The TOEFL is waived for students who have earned a four-year undergraduate degree and/or master degree (minimum of eight semesters total) with instruction in English or who will complete such a degree prior to matriculation in the Master of Accountancy program.

Students should direct the Educational Testing Service to forward their test results, taken within two years of the intended start term, to the University of Wisconsin–Madison (institution code: 1846). A minimum TOEFL score of 104 is required for consideration of admission into the program. International Financial Statements are only required of students admitted to the program.

## FUNDING

## GRADUATE SCHOOL RESOURCES

Resources to help you afford graduate study might include assistantships, fellowships, traineeships, and financial aid. Further funding information (<https://grad.wisc.edu/funding/>) is available from the Graduate School. Be sure to check with your program for individual policies and restrictions related to funding.

## PROGRAM RESOURCES

All students in the Business: Accounting, M.Acc. program are eligible to compete for program-level financial support in the form of teaching assistantships, scholarships and project work. The Professional Programs Committee evaluates applications from existing students each spring for opportunities the following academic year.

## REQUIREMENTS

### MINIMUM GRADUATE SCHOOL REQUIREMENTS

Review the Graduate School minimum academic progress and degree requirements (<http://guide.wisc.edu/graduate/#policiesandrequirementstext>), in addition to the program requirements listed below.

### NAMED OPTION REQUIREMENTS MODE OF INSTRUCTION

Face to Face	Evening/ Weekend	Online	Hybrid	Accelerated
Yes	No	No	No	No

#### Mode of Instruction Definitions

**Accelerated:** Accelerated programs are offered at a fast pace that condenses the time to completion. Students typically take enough credits aimed at completing the program in a year or two.

**Evening/Weekend:** Courses meet on the UW-Madison campus only in evenings and/or on weekends to accommodate typical business schedules. Students have the advantages of face-to-face courses with the flexibility to keep work and other life commitments.

**Face-to-Face:** Courses typically meet during weekdays on the UW-Madison Campus.

**Hybrid:** These programs combine face-to-face and online learning formats. Contact the program for more specific information.

**Online:** These programs are offered 100% online. Some programs may require an on-campus orientation or residency experience, but the courses will be facilitated in an online format.

## CURRICULAR REQUIREMENTS

#### Requirement Detail

Minimum Credit Requirement	54 credits
Residence Credit Requirement	24 credits
Graduate Coursework Requirement	Half of degree coursework (27 credits out of 54 total credits) must be completed graduate-level coursework; courses with the Graduate Level Coursework attribute are identified and searchable in the university's Course Guide ( <a href="https://registrar.wisc.edu/course-guide">https://registrar.wisc.edu/course-guide/</a> ).

Overall Graduate GPA Requirement	3.00 GPA required.
Other Grade Requirements	The Graduate School requires an average grade of B or better in all coursework (300 or above, not including research credits) taken as a graduate student unless conditions for probationary status require higher grades. Grades of Incomplete are considered to be unsatisfactory if they are not removed during the first four weeks of the following semester. Students may be required to retake a course in which they receive a grade lower than a C.
Assessments and Examinations	No required assessments or examinations beyond course requirements.
Language Requirements	No language requirements.

## REQUIRED COURSES

MAcc students seek advanced preparation for careers in various aspects of accounting. The degree stresses in-depth study of accounting theory, auditing, taxation, information systems, applications, policy, and decision making. The program can be undertaken by students possessing an undergraduate accounting degree from UW-Madison or an undergraduate degree in a non-accounting field from any school.

The first year of the MAcc program emphasizes accounting and core business knowledge necessary to work in the accounting profession.

Students are encouraged to complete a paid internship during the summer between the first and second year of the program. The second year of the program is designed to build on the internship experience through in-depth study of accounting issues. The second-year curriculum for students pursuing the standard MAcc plan is as follows (30 total credits).

The MAcc program requires a minimum of 54 credits over two years.

The second year also provides students with some flexibility to promote breadth of knowledge across a number of business disciplines.

Code	Title	Credits
<b>First Year</b>		
Fall		
ACCT IS 340	Accounting Information Systems	3
ACCT IS 620	Fundamentals of Taxation	3
ACCT IS 701	Financial Reporting I	3
ACCT IS 710	Managerial Accounting	3
Spring		
ACCT IS 630	Foundations of Auditing	3
ACCT IS 702	Financial Reporting II	3
GEN BUS 301	Business Law	3
Business Elective		3
<b>Second Year</b>		
Select a minimum of 4 courses from the following:		
ACCT IS 603	Financial Statement Analysis	
ACCT IS 621	Corporate and Advanced Taxation	
ACCT IS 730	Advanced Auditing: Analysis, Policy, and Judgment	
ACCT IS 706	Advanced Financial Reporting	

ACCT IS 770	Accounting Theory: Reporting Incentives and Consequences	
ACCT IS 771	Analysis of Performance Measurement & Control	
ACCT IS 765	Contemporary Topics	
Complete a minimum of four and a maximum of six elective graduate courses		12-18
<b>Total Credits</b>		<b>54</b>

## POLICIES

### GRADUATE SCHOOL POLICIES

The Graduate School's Academic Policies and Procedures (<https://grad.wisc.edu/acadpolicy/>) provide essential information regarding general university policies. Program authority to set degree policies beyond the minimum required by the Graduate School lies with the degree program faculty. Policies set by the academic degree program can be found below.

### NAMED OPTION-SPECIFIC POLICIES

#### PRIOR COURSEWORK

##### Graduate Work from Other Institutions

With program and department approval, up to 6 credits of graduate coursework completed two years prior to admission at an AACSB accredited institution, in which a grade of B or better was earned, may count toward the degree.

##### UW-Madison Undergraduate

Up to 6 credits from courses numbered 300 or above will be allowed to apply toward the minimum graduate degree credit requirement. Coursework earned five or more years prior to admission to a master's degree is not allowed to satisfy requirements.

##### UW-Madison University Special

With program and department approval and payment of the difference in tuition (between special and graduate tuition), students are allowed to count no more than 15 credits of coursework numbered 600 or above taken as a UW-Madison University Special student. Coursework earned five or more years prior to admission to a master's degree is not allowed to satisfy requirements.

#### PROBATION

The Graduate School regularly reviews the record of any student who earned grades of BC, C, D, F, or Incomplete in a graduate course (300 or above), or grade of U in research credits. This review could result in academic probation with a hold on future enrollment or in being suspended from the Graduate School.

#### ADVISOR / COMMITTEE

Every graduate student is required to have an advisor. An advisor is a faculty member, or sometimes a committee, responsible for providing advice regarding graduate studies.

#### CREDITS PER TERM ALLOWED

15 credits

#### TIME CONSTRAINTS

Master's degree students who have been absent for five or more consecutive years lose all credits that they have earned before their absence. Individual programs may count the coursework students completed prior to their absence for meeting program requirements; that coursework may not count toward Graduate School credit requirements.

#### GRIEVANCES AND APPEALS

These resources may be helpful in addressing your concerns:

- Bias or Hate Reporting (<https://doso.students.wisc.edu/bias-or-hate-reporting/>)
- Graduate Assistantship Policies and Procedures (<https://hr.wisc.edu/policies/gapp/#grievance-procedure>)
- Hostile and Intimidating Behavior Policies and Procedures (<https://hr.wisc.edu/hib/>)
  - Office of the Provost for Faculty and Staff Affairs (<https://facstaff.provost.wisc.edu/>)
- Dean of Students Office (<https://doso.students.wisc.edu/>) (for all students to seek grievance assistance and support)
- Employee Assistance (<http://www.eao.wisc.edu/>) (for personal counseling and workplace consultation around communication and conflict involving graduate assistants and other employees, post-doctoral students, faculty and staff)
- Employee Disability Resource Office (<https://employeedisabilities.wisc.edu/>) (for qualified employees or applicants with disabilities to have equal employment opportunities)
- Graduate School (<https://grad.wisc.edu/>) (for informal advice at any level of review and for official appeals of program/departmental or school/college grievance decisions)
- Office of Compliance (<https://compliance.wisc.edu/>) (for class harassment and discrimination, including sexual harassment and sexual violence)
- Office of Student Conduct and Community Standards (<https://conduct.students.wisc.edu/>) (for conflicts involving students)
- Ombuds Office for Faculty and Staff (<http://www.ombuds.wisc.edu/>) (for employed graduate students and post-docs, as well as faculty and staff)
- Title IX (<https://compliance.wisc.edu/titleix/>) (for concerns about discrimination)

***Any student who feels that they have been mistreated by a faculty or staff member has the right to lodge a complaint. Complaints may concern course grades, classroom treatment, program admission, or other issues. To ensure a prompt and fair hearing of any complaint and to protect both the student's rights and the person at whom the complaint is addressed, the grievance procedures below are used in the School of Business.***

The person whom the complaint is directed against must be an employee of the School of Business. Any student or potential student may use these procedures unless other campus rules or contracts cover the complaint:

1. If the student feels comfortable/safe doing so, the student should first talk with the person against whom the grievance is directed. Most issues can be settled at this level. If the complaint is directed against a teaching assistant (TA) and the student is not satisfied after discussion of the grievance with the TA, the next step would be to talk to the TA's supervisor, who is

- usually the course professor. If the complaint is still not resolved satisfactorily, the student may continue to step 2.
2. If the complaint involves an academic department, the student should contact the chair of the department. The chair will attempt to resolve the problem informally. If this cannot be done to the student's satisfaction, the student may submit the grievance to the chair in writing. This must be done within 60 calendar days of the alleged unfair treatment.
    - a. If the complaint does not involve an academic department, the procedure outlined in Step 4 below should be followed.
  3. On receipt of a written complaint, the chair will refer the matter to a departmental committee, which will obtain a written response from the person at whom the complaint is directed. This response shall be shared with the person filing the grievance. The chair will provide a written decision within 30 days to the student on the action taken by the committee.
  4. If either party is not satisfied with the decision, they have five working days from receipt of the decision to contact the dean's office (at the number below), indicating the intention to appeal. If the complaint does not involve an academic department in the school, the student must contact the dean's office within 60 calendar days of the alleged unfair treatment.
  5. In either case, there will be an attempt to resolve the issue informally by the appropriate associate dean. If this cannot be done, the complaint can be filed in writing with the Office of the Dean. This must be done within 10 working days of the time the appealing party was notified that informal resolution was unsuccessful.
  6. On receipt of such a written complaint, the Chief Diversity and Inclusion Officer will convene a subcommittee of relevant stakeholders pending the nature of the issue. This subcommittee may ask for additional information from the parties involved and may hold a hearing at which both parties will be asked to speak separately. The subcommittee will then make a written recommendation to the dean of the School of Business who will render a decision. Unless a longer time is negotiated, this written decision shall be made within 20 working days from when the grievance was filed with the Office of the Dean.

*Questions about these procedures can be directed to the School of Business, Office of the Dean, 4339 Grainger, 975 University Avenue, 608-262-7867.*

*State law contains additional provisions regarding discrimination and harassment. Wisconsin Statutes 36.12 reads, in part: "No student may be denied admission to, participation in or the benefits of, or be discriminated against in any service, program, course or facility of the system or its institutions or center because of the student's race, color, creed, religion, sex, national origin, disability, ancestry, age, sexual orientation, pregnancy, marital status or parental status." In addition, UW-System prohibits discrimination based on gender identity or gender expression. Students have the right to file discrimination and harassment complaints with the Office of Compliance, 361 Bascom Hall, 608-265-6018, uwcomplianceoffice@wisc.edu.*

The Graduate School has procedures for students wishing to appeal a grievance decision at the school/college level. These policies are described in the Graduate School's Academic Policies and Procedures: <https://grad.wisc.edu/documents/grievances-and-appeals/>

## OTHER

Department-sponsored funding is available on a competitive basis to all MAcc students. In addition, students can apply for a teaching assistantship but should have completed one year (either graduate or undergraduate) with the department before applying.

## PROFESSIONAL DEVELOPMENT

## GRADUATE SCHOOL RESOURCES

Take advantage of the Graduate School's professional development resources (<https://grad.wisc.edu/pd/>) to build skills, thrive academically, and launch your career.

## PEOPLE

**For more information about the faculty and their research interests, please visit the directory (<https://business.wisc.edu/directory/>).**