1. Understand the conceptual and technical knowledge foundations of financial accounting, managerial accounting, taxation, business law, and auditing.

2. Apply Generally Accepted Accounting Principles (GAAP) (and relevant assumptions, principles, and constraints) to prepare financial statements.

3. Understand that management accounting and control systems, providing financial and nonfinancial performance information, are integral to the successful design and implementation of an organizational strategy.

4. Interpret and validate business events and transactions through the lens of business processes and systems.

5. Demonstrate technical competence in income taxation of individuals, partnerships, corporations, and international organizations.

6. Identify the legal implications of their choices and how the law impacts their interactions with others in a business setting.

7. Understand how earning trust and demonstrating integrity as successful accounting professionals impacts businesses, contracts, and capital markets, as well as society at large.

8. Understand that leadership in the field of accounting is the consistent display and communication of respect, trust, expertise and adaptability within various business relationships and contexts.

9. Explain how to complete an audit from beginning to end, applying auditing standards, assessing risk, and gathering evidence.

10. Engage in effective written communication practices by crafting professional memos and reports that integrate research and analysis skills, technical information, and expert writing proficiency.

11. Understand how accounting is a global practice requiring knowledge of national and international standards, the examination of sociocultural impacts within business contexts, and the ability to leverage the advantages that diversity brings to an organization.