BUSINESS: ACCOUNTING: TAX, M.ACC.

This is a named option in the Business: Accounting M.Acc. (http://guide.wisc.edu/graduate/accounting-information-systems/business-accounting-macc/)

The M.Acc. in Business: Accounting degree has an available named option in Tax, which is designed for students preparing for a career in tax. This option focuses on deep knowledge in a variety of tax topics, providing the qualifications for a career in the tax discipline in public accounting or industry. Students will also benefit from taking a minimum of two additional advanced accounting electives outside of the tax curriculum.

For those pursuing a named option in Tax, the tax-focused curriculum includes the following courses:

- Advanced Financial Reporting
- Corporate Taxation
- Research and Administrative Issues in Taxation
- Seminar in Current Taxation Topics
- Partnership Taxation
- Advanced Corporate Taxation
- International Taxation

ADMISSIONS

The admissions process begins during December each year for the following fall semester admission. The M.Acc. program does not require previous work experience. Students who are pursuing an undergraduate degree in accounting at the School of Business and wish to earn a master of accountancy degree should consider applying to the Integrated Master of Accountancy (IMAcc) program (https://wsb.wisc.edu/programs-degrees/macc/imacc-how-to-apply/). Students who have already completed an undergraduate degree in something other than accounting, at any institution, may wish to consider applying to the Graduate Master of Accountancy (GMacc) program (https://wsb.wisc.edu/programs-degrees/macc/gmacc-how-to-apply/).

All applicants are required to have two recommendations completed via the online application system. In addition, applicants must submit a GMAT score to be considered for admission. The School of Business GMAT code is 79K2S-23. The school does not share minimum GMAT score requirements. GRE scores will not be accepted in lieu of GMAT scores.

A Test of English as a Foreign Language is required for applicants whose native language is not English or whose full undergraduate instruction was not in English. Applicants who completed three or more years in an institution where the primary mode of instruction was English do not need to complete this requirement and may request a waiver on the application.

Students should direct the Educational Testing Service to forward their test results, taken within two years of the intended start term, to the University of Wisconsin–Madison (institution code: 1846). A minimum TOEFL score of 104 is required for consideration of admission into the program. International Financial Statements are only required of students admitted to the program.

It is not necessary to send official transcripts if applicants are unable to scan and upload transcripts to the online system. Applicants later admitted to the program will be asked to send the official transcripts.

FUNDING

GRADUATE SCHOOL RESOURCES
Resources to help you afford graduate study might include assistantships, fellowships, traineeships, and financial aid. Further funding information (https://grad.wisc.edu/funding/) is available from the Graduate School. Be sure to check with your program for individual policies and restrictions related to funding.

PROGRAM RESOURCES

All students in the Business: Accounting, M.Acc. program are eligible to compete for program-level financial support in the form of teaching assistantships, scholarships and project work. The Professional Programs Committee evaluates applications from existing students each spring for opportunities the following academic year.

REQUIREMENTS

MINIMUM GRADUATE SCHOOL REQUIREMENTS

Review the Graduate School minimum academic progress and degree requirements (http://guide.wisc.edu/graduate/#policiesandrequirementstext), in addition to the program requirements listed below.

NAMED OPTION REQUIREMENTS

MODE OF INSTRUCTION

<table>
<thead>
<tr>
<th>Face to Face</th>
<th>Evening/Weekend</th>
<th>Online</th>
<th>Hybrid</th>
<th>Accelerated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
</tr>
</tbody>
</table>

Mode of Instruction Definitions

- **Evening/Weekend**: These programs are offered in an evening and/or weekend format to accommodate working schedules. Enjoy the advantages of on-campus courses and personal connections, while keeping your day job. For more information about the meeting schedule of a specific program, contact the program.
- **Online**: These programs are offered primarily online. Many available online programs can be completed almost entirely online with all online programs offering at least 50 percent or more of the program work online. Some online programs have an on-campus component that is often designed to accommodate working schedules. Take advantage of the convenience of online learning while participating in a rich, interactive learning environment. For more information about the online nature of a specific program, contact the program.
- **Hybrid**: These programs have innovative curricula that combine on-campus and online formats. Most hybrid programs are completed on-campus with a partial or completely online semester. For more information about the hybrid schedule of a specific program, contact the program.
- **Accelerated**: These on-campus programs are offered in an accelerated format that allows you to complete your program in a condensed time-frame. Enjoy the...
advantages of on-campus courses with minimal disruption to your career. For more information about the accelerated nature of a specific program, contact the program.

CURRICULAR REQUIREMENTS

<table>
<thead>
<tr>
<th>Requirements</th>
<th>Detail</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum Credit Requirement</td>
<td>54 credits</td>
</tr>
<tr>
<td>Minimum Residence Credit Requirement</td>
<td>24 credits</td>
</tr>
<tr>
<td>Minimum Graduate Coursework Requirement</td>
<td>Half of degree coursework (27 credits out of 54 total credits) must be completed graduate-level coursework; courses with the Graduate Level Coursework attribute are identified and searchable in the university's Course Guide.</td>
</tr>
<tr>
<td>Overall Graduate GPA Requirement</td>
<td>3.00 GPA required.</td>
</tr>
<tr>
<td>Other Grade Requirements</td>
<td>The Graduate School requires an average grade of B or better in all coursework (300 or above, not including research credits) taken as a graduate student unless conditions for probationary status require higher grades. Grades of Incomplete are considered to be unsatisfactory if they are not removed during the next enrolled semester.</td>
</tr>
</tbody>
</table>

REQUIRED COURSES

The Tax named option stresses in-depth study of tax law in a variety of areas, including business tax, individual and estate tax planning, multijurisdictional tax issues, and tax administration. The courses for the Tax named option are closely integrated with law school tax offerings and in some cases, are cross-listed with the law school. In addition, the Tax degree named option requires additional courses in auditing, financial reporting theory, or strategic cost management.

The second-year curriculum for students who wish to pursue a named option in Tax includes the following courses:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT I S 706</td>
<td>Advanced Financial Reporting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT I S 621</td>
<td>Corporate and Advanced Taxation</td>
<td>3</td>
</tr>
<tr>
<td>ACCT I S 724</td>
<td>Research and Administrative Issues in Taxation</td>
<td>3</td>
</tr>
<tr>
<td>ACCT I S 772</td>
<td>Seminar in Current Taxation Topics</td>
<td>3</td>
</tr>
<tr>
<td>ACCT I S 722</td>
<td>Taxation of Pass-Through Entities</td>
<td>3</td>
</tr>
<tr>
<td>ACCT I S 765</td>
<td>Contemporary Topics</td>
<td>1-4</td>
</tr>
<tr>
<td>ACCT I S 725</td>
<td>Taxation of Cross-Jurisdiction Transactions</td>
<td>3</td>
</tr>
</tbody>
</table>

Students pursuing the named option in Tax must also complete a minimum of two courses from the first year of the M.Acc in Business: Accounting degree listed here (http://guide.wisc.edu/graduate/accounting-information-systems/business-accounting-macc/) along with one business elective course.

POLICIES

GRADUATE SCHOOL POLICIES

The Graduate School's Academic Policies and Procedures (https://grad.wisc.edu/acadpolicy/) provide essential information regarding general university policies. Program authority to set degree policies beyond the minimum required by the Graduate School lies with the degree program faculty. Policies set by the academic degree program can be found below.

NAMED OPTION-SPECIFIC POLICIES

PRIOR COURSEWORK

No credits of graduate coursework from other institutions are allowed to satisfy requirements.

UW–Madison Undergraduate

Up to 6 credits from courses numbered 300 or above will be allowed to apply toward the minimum graduate degree credit requirement. Courses numbered 700 or above will be allowed to apply toward the minimum graduate coursework requirement. Coursework earned five or more years prior to admission to a master’s degree is not allowed to satisfy requirements.

UW–Madison University Special

No credits from the UW–Madison University Special student career are allowed to satisfy requirements.

PROBATION

Every graduate student is required to have an advisor. To ensure that students are making satisfactory progress toward a degree, the Graduate School expects them to meet with their advisor on a regular basis.

An advisor generally serves as the thesis advisor. In many cases, an advisor is assigned to incoming students. Students can be suspended from the Graduate School if they do not have an advisor. An advisor is a faculty member, or sometimes a committee, from the major department responsible for providing advice regarding graduate studies.

A committee often accomplishes advising for the students in the early stages of their studies.

CREDITS PER TERM ALLOWED

15 credits

TIME CONSTRAINTS

Master's degree students who have been absent for five or more consecutive years lose all credits that they have earned before their absence. Individual programs may count the coursework students completed prior to their absence for meeting program requirements; that coursework may not count toward Graduate School credit requirements.
GRIEVANCES AND APPEALS
These resources may be helpful in addressing your concerns:

• Bias or Hate Reporting (https://doso.students.wisc.edu/bias-or-hate-reporting/)
• Graduate Assistantship Policies and Procedures (https://hr.wisc.edu/policies/gapp/#grievance-procedure)
• Hostile and Intimidating Behavior Policies and Procedures (https://hr.wisc.edu/hib/)
  • Office of the Provost for Faculty and Staff Affairs (https://facstaff.provost.wisc.edu/)
• Dean of Students Office (https://doso.students.wisc.edu/) (for all students to seek grievance assistance and support)
• Employee Assistance (http://www.eao.wisc.edu/) (for personal counseling and workplace consultation around communication and conflict involving graduate assistants and other employees, post-doctoral students, faculty and staff)
• Employee Disability Resource Office (https://employeedisabilities.wisc.edu/) (for qualified employees or applicants with disabilities to have equal employment opportunities)
• Graduate School (https://grad.wisc.edu/) (for informal advice at any level of review and for official appeals of program/departmental or school/college grievance decisions)
• Office of Compliance (https://compliance.wisc.edu/) (for class harassment and discrimination, including sexual harassment and sexual violence)
• Office of Student Conduct and Community Standards (https://conduct.students.wisc.edu/) (for conflicts involving students)
• Ombuds Office for Faculty and Staff (http://www.ombuds.wisc.edu/) (for employed graduate students and post-docs, as well as faculty and staff)
• Title IX (https://compliance.wisc.edu/titleix/) (for concerns about discrimination)

Students should contact the department chair or program director with questions about grievances.

OTHER
Department sponsored funding is available on a competitive basis to all M.Acc. students. Students must have completed one year with the department before applying for an assistantship.

PROFESSIONAL DEVELOPMENT
GRADUATE SCHOOL RESOURCES
Take advantage of the Graduate School's professional development resources (https://grad.wisc.edu/pd/) to build skills, thrive academically, and launch your career.

PEOPLE
Faculty: Professors Warfield (chair), Covaleski, Linsmeier, Matsumura, Mayhew, Sambamurthy, Wild, Zehms  
Associate Professors: Choi, Gaertner, Griffith, Laplante, Lynch, Wangerin  
Assistant Professor: Thomas