

BUSINESS: FINANCE, INVESTMENT, AND BANKING, MBA

Founded in 1900, the School of Business established one of the first five business programs in the nation. That entrepreneurial spirit remains strong.

As a student in the School of Business, you will find yourself inspired by peers, staff, alumni, business leaders, and world-renowned faculty who are focused, collaborative, and engaged in every aspect of the student experience. You will join a highly ranked program that equips you to meet both academic and career challenges. Employers value School of Business graduates because of the comprehensive preparation this learning environment provides. Graduates possess highly sought-after general management and specialized expertise in business.

Joining collaborative, inspiring, trustworthy, and progressive Wisconsin School of Business alumni, Business Badgers graduate prepared to lead their organizations to success and transform the world of business. Together Forward!

NAMED OPTION IN APPLIED SECURITY ANALYSIS

The Wisconsin MBA in Business: Finance, Investment and Banking named option Applied Security Analysis program (ASAP) at the School of Business was founded in 1970 by Professor Stephen L. Hawk. Approximately 500 students have graduated from the program. Each graduate enters the investment community with the unique educational experience of learning the investment business through hands-on management of real portfolios. Beginning with \$100,000 in 1970, students now manage over \$50 million in equities and fixed-income assets. The program is proud to be a pioneer among student-managed investment programs and a CFA® Program Partner. See the program website (<https://wsb.wisc.edu/programs-degrees/mba/full-time/career-specializations/applied-security-analysis>) for more information.

NAMED OPTION IN CORPORATE FINANCE AND INVESTMENT BANKING

The Wisconsin MBA in Business: Finance, Investment and Banking named option in Corporate Finance and Investment Banking offers students a unique opportunity to gain practical experience working on meaningful corporate finance consulting engagements. Students work in teams on assigned finance projects for consulting firms, investment banks, public corporations, and private companies. The financial consulting engagements typically involve an analysis of problem for the engagement sponsors in areas such as working capital management, evaluation of funding sources, valuation, cost of capital, capital expenditure decisions, acquisition analysis, and joint venture and strategic alliances. Throughout the academic year, students work on approximately four to six diverse financial consulting engagements. Overall, each class works with 16–18 different corporations, firms, and banks. See the program website (<https://wsb.wisc.edu/programs-degrees/mba/full-time/career-specializations/corporate-finance-investment-banking>) for more information.

ADMISSIONS

Admission consideration for the MBA program requires a four-year undergraduate degree or the equivalent, in any discipline, from an accredited institution. The School of Business seeks a minimum of two years of full-time work experience along with a strong undergraduate performance. In addition to academic credentials, GMAT scores and work experience, personal achievements, motivation, communication skills (written and oral), international exposure and recommendation letters are considered in the admission process at both the master's and doctoral levels.

Note: The Graduate Management Admission Test (GMAT), taken within five years of the starting term, is required of all applicants to the School of Business; the Graduate Record Exam (GRE) may be an acceptable alternative on a case by case basis. All applicants whose native language is not English must submit scores from the Test of English as a Foreign Language (TOEFL), the Pearson Test of English (PTE), Intensive English as a Second Language (IELTS), or show completion of an Interlink program. A minimum iBT TOEFL score of 100 or equivalent, obtained within two years of the intended start term, is required. International applicants who have completed a degree at an institution whose primary language of instruction was English may request a waiver of this requirement on the application.

HOW TO APPLY

Students interested in business degrees do not apply through the Graduate School application system and should instead refer to the School of Business Admissions page. (<https://wsb.wisc.edu/programs-degrees/mba/full-time/admissions>)

FUNDING

GRADUATE SCHOOL RESOURCES

Resources to help you afford graduate study might include assistantships, fellowships, traineeships, and financial aid. Further funding information (<https://grad.wisc.edu/funding>) is available from the Graduate School. Be sure to check with your program for individual policies and processes related to funding.

PROGRAM RESOURCES

Learn about costs and financial assistance on the program website (<https://wsb.wisc.edu/programs-degrees/mba/full-time/admissions/tuition-costs-financial-aid-scholarships>).

REQUIREMENTS

MINIMUM GRADUATE SCHOOL REQUIREMENTS

Review the Graduate School minimum academic progress and degree requirements (<http://guide.wisc.edu/graduate/#policiesandrequirements>), in addition to the program requirements listed below.

MAJOR REQUIREMENTS

Note: The major is currently non-admitting. Students are admitted through one of the named options (sub-majors) below (p. 2).

MODE OF INSTRUCTION

Face to Face	Evening/ Weekend	Online	Hybrid	Accelerated
Yes	No	No	No	No

Mode of Instruction Definitions

Evening/Weekend: These programs are offered in an evening and/or weekend format to accommodate working schedules. Enjoy the advantages of on-campus courses and personal connections, while keeping your day job. For more information about the meeting schedule of a specific program, contact the program.

Online: These programs are offered primarily online. Many available online programs can be completed almost entirely online with all online programs offering at least 50 percent or more of the program work online. Some online programs have an on-campus component that is often designed to accommodate working schedules. Take advantage of the convenience of online learning while participating in a rich, interactive learning environment. For more information about the online nature of a specific program, contact the program.

Hybrid: These programs have innovative curricula that combine on-campus and online formats. Most hybrid programs are completed on-campus with a partial or completely online semester. For more information about the hybrid schedule of a specific program, contact the program.

Accelerated: These on-campus programs are offered in an accelerated format that allows you to complete your program in a condensed time-frame. Enjoy the advantages of on-campus courses with minimal disruption to your career. For more information about the accelerated nature of a specific program, contact the program.

CURRICULAR REQUIREMENTS

Requirements Detail

Minimum Credit Requirement	30 credits
Minimum Residence Credit Requirement	16 credits
Minimum Graduate Coursework Requirement	Half of degree coursework (15 credits out of 30 total credits) must be completed graduate-level coursework; courses with the Graduate Level Coursework attribute are identified and searchable in the university's Course Guide (https://registrar.wisc.edu/course-guide/).
Overall Graduate GPA Requirement	3.00 GPA required.
Other Grade Requirements	The Graduate School requires an average grade of B or better in all coursework (300 or above, not including research credits) taken as a graduate student unless conditions for probationary status require higher grades. Grades of Incomplete are considered to be unsatisfactory if they are not removed during the next enrolled semester.
Assessments and Examinations	Contact the program for information on required assessments and examinations.

Language Requirements Contact the program for information on any language requirements.

REQUIRED COURSES

Select a Named Option (p. 2) for courses required.

NAMED OPTIONS (SUB-MAJORS)

A named option is a formally documented sub-major within an academic major program. Named options appear on the transcript with degree conferral. Students pursuing the MBA in Business: Finance, Investment, and Banking must select one of the following named options:

View as listView as grid

- **BUSINESS: FINANCE, INVESTMENT, AND BANKING: APPLIED SECURITY ANALYSIS, MBA** ([HTTP://GUIDE.WISC.EDU/GRADUATE/FINANCE/BUSINESS-FINANCE-INVESTMENT-BANKING-MBA/BUSINESS-FINANCE-INVESTMENT-BANKING-APPLIED-SECURITY-ANALYSIS-MBA](http://GUIDE.WISC.EDU/GRADUATE/FINANCE/BUSINESS-FINANCE-INVESTMENT-BANKING-MBA/BUSINESS-FINANCE-INVESTMENT-BANKING-APPLIED-SECURITY-ANALYSIS-MBA))
- **BUSINESS: FINANCE, INVESTMENT, AND BANKING: CORPORATE FINANCE AND INVESTMENT BANKING, MBA** ([HTTP://GUIDE.WISC.EDU/GRADUATE/FINANCE/BUSINESS-FINANCE-INVESTMENT-BANKING-MBA/BUSINESS-FINANCE-INVESTMENT-BANKING-CORPORATE-FINANCE-INVESTMENT-BANKING-MBA](http://GUIDE.WISC.EDU/GRADUATE/FINANCE/BUSINESS-FINANCE-INVESTMENT-BANKING-MBA/BUSINESS-FINANCE-INVESTMENT-BANKING-CORPORATE-FINANCE-INVESTMENT-BANKING-MBA))

POLICIES

GRADUATE SCHOOL POLICIES

The Graduate School's Academic Policies and Procedures (<https://grad.wisc.edu/acadpolicy>) provide essential information regarding general university policies. Program authority to set degree policies beyond the minimum required by the Graduate School lies with the degree program faculty. Policies set by the academic degree program can be found below.

MAJOR-SPECIFIC POLICIES GRADUATE PROGRAM HANDBOOK

A Graduate Program Handbook containing all of the program's policies and requirements is forthcoming from the program.

PRIOR COURSEWORK

Graduate Work from Other Institutions

No credits of graduate coursework from other institutions is allowed to satisfy requirements.

UW–Madison Undergraduate

No credits from a UW–Madison undergraduate degree are allowed to count toward the degree.

UW–Madison University Special

No credits from the UW–Madison University Special student career are allowed to satisfy requirements.

PROBATION

The Graduate School regularly reviews the record of any student who earned grades of BC, C, D, F, or Incomplete in a graduate course (300 or above), or grade of U in research credits. This review could result in academic probation with a hold on future enrollment or in being suspended from the Graduate School.

ADVISOR / COMMITTEE

Every graduate student is required to have an advisor. To ensure that students are making satisfactory progress toward a degree, the Graduate School expects them to meet with their advisor on a regular basis.

An advisor generally serves as the thesis advisor. In many cases, an advisor is assigned to incoming students. Students can be suspended from the Graduate School if they do not have an advisor. An advisor is a faculty member, or sometimes a committee, from the major department responsible for providing advice regarding graduate studies.

A committee often accomplishes advising for the students in the early stages of their studies.

CREDITS PER TERM ALLOWED

15 credits

TIME CONSTRAINTS

Master's degree students who have been absent for five or more consecutive years lose all credits that they have earned before their absence. Individual programs may count the coursework students completed prior to their absence for meeting program requirements; that coursework may not count toward Graduate School credit requirements.

OTHER

Students must be enrolled full-time.

PROFESSIONAL DEVELOPMENT

GRADUATE SCHOOL RESOURCES

Take advantage of the Graduate School's professional development resources (<https://grad.wisc.edu/pd>) to build skills, thrive academically, and launch your career.

LEARNING OUTCOMES

1. Develop the ability to assess the value of publicly traded equity and fixed income securities. (Applied Securities Analysis Program)
2. Articulate the common causes of mispriced securities, develop techniques to find these securities, and acquire insight as to how to evaluate the success of their process and decisions. (Applied Securities Analysis Program)
3. Develop the ability to build portfolios that are designed to produce consistent positive returns and/or outperform benchmarks without taking on significant absolute or incremental risk. (Applied Securities Analysis Program)
4. Design financial strategies for non-financial firms, including raising capital, the choice and mix of securities, refinancing, as well as

various forms of returning capital to different investors. (Corporate Finance and Investment Banking)

5. Assess the value of publicly traded and privately held equity and fixed income securities. (Corporate Finance and Investment Banking)
6. Analyze business decisions utilizing multinational finance techniques. (Corporate Finance and Investment Banking)
7. Develop the ability to communicate and collaborate effectively within an organization. (Applied Securities Analysis Program)
8. Understand the importance of ethical behavior within the investment industry and have an understanding of how to work through ethical dilemmas as they arise. (Applied Securities Analysis Program)
9. Able to perform the role and functions of investment bankers, such as underwriting of securities, advising on mergers and acquisitions, divestitures, corporate restructuring. (Corporate Finance and Investment Banking)
10. Able to execute private equity and venture financing of high potential companies. (Corporate Finance and Investment Banking)
11. Apply their knowledge and skills by providing financial consulting services to national companies. (Corporate Finance and Investment Banking)

PEOPLE

Faculty: Professors Ready (chair), Brown, Corbae, Eraker, Johannes, Krainer, Mello, Wright; Associate Professors Fedenia, Levine, Odders-White, Quintin, Shaliastovich; Assistant Professors Chang, Gofman, Robotto

ACCREDITATION

Accreditation

AACSB International—The Association to Advance Collegiate Schools of Business (<http://www.aacsb.edu>)

Accreditation status: Accredited. Next accreditation review: 2021-2022.