

# BUSINESS: FINANCE, INVESTMENT, AND BANKING: APPLIED SECURITY ANALYSIS, M.S.

## ADMISSIONS

Applications to the program are accepted at any time, with rolling windows of consideration. However, applications received during any academic year and prior to March 15 are given priority for entry into the program in the following fall semester. If you apply after March 15, you may be placed on a wait list.

The ASAP named option can be earned as an MS or MBA degree. This page describes the admission process for the MS degree. If you seek the MBA degree, please see the admissions information for the FT MBA (<https://guide.wisc.edu/graduate/finance/business-finance-investment-banking-mba/business-finance-investment-banking-applied-security-analysis-mba/#admissionstext>).

If you apply to ASAP as an undergraduate (UG) student at the University of Wisconsin-Madison, and are accepted to the program, you will complete your senior year, earning your UG degree, and then complete a fifth year of study, earning the MS degree. You are not required to submit scores for graduate exams such as the GMAT or the GRE. If you are not a student at UW-Madison, you must submit as a part of your application: (i) scores for either the GMAT or the GRE exam, or (ii) evidence that you have passed the Level I Chartered Financial Analyst (CFA) exam.

Code	Title	Credits
<b>Prerequisite Courses</b> <sup>1</sup>		
<i>Completed Prior to Application</i>		
FINANCE/ECON 300	Introduction to Finance	3
ACCT I S 100	Introductory Financial Accounting	3
ECON 101	Principles of Microeconomics	4
<i>Prior or Concurrent Enrollment Required for Application</i>		
ACCT I S 301	Financial Reporting I	3
GEN BUS 306	Business Analytics I	3
<i>Must be Completed Prior to Starting MS Year</i>		
FINANCE 305	Financial Markets, Institutions and Economic Activity	3
or FINANCE 325	Corporation Finance	
or FINANCE 330	Derivative Securities	
FINANCE/ECON 320	Investment Theory	3
FINANCE 340	Fixed Income Securities	3
or FINANCE 740	Analysis of Fixed Income Securities	
FINANCE 635	Business Valuation	3

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All prerequisite courses are waived for applicants who have passed the CFA Exam 1. Otherwise, applicants must have completed courses equivalent to the required prerequisites and must submit for evaluation their transcripts of grades and documentation (course syllabi) describing the equivalent courses. The ASAP Academic Director will establish equivalencies. Credits earned by completing the prerequisites do not count toward the MS degree. Six credits of undergraduate coursework (FINANCE 645 and FINANCE 646) may count towards the MS degree.

As an applicant to ASAP you will be evaluated on your academic credentials, work experience, personal achievements, motivation, both written and oral communication skills, your international exposure, letters of recommendation, and if you are not undergraduate students at UW-Madison, your test scores.

Importantly, ASAP seeks individuals with a strong desire and commitment to learn the applied science of security analysis and portfolio management. You can demonstrate your commitment in your application in numerous ways. Some of these are to provide evidence of: (i) passage of the first-level Chartered Financial Analyst (CFA) exam, (ii) a facility with applied financial modeling, (iii) prior coursework in investments, security analysis, and financial accounting, (iv) active participation in an investment club (such as the Capital Management Club at the UW-Madison), (v) experience as either an intern or full-time employee in an asset-management company, and/or (vi) a desire and willingness to compete in activities such as competitive sports and games.

*Note:* All applicants whose native language is not English must submit scores from the Test of English as a Foreign Language (TOEFL), the Pearson Test of English (PTE), Intensive English as a Second Language (IELTS), or show completion of an Interlink program. A minimum iBT TOEFL score of 100 or equivalent, obtained within two years of the intended start term, is required. International applicants who have completed a degree at an institution whose primary language of instruction was English may request a waiver of this requirement on the application.

## HOW TO APPLY

Students interested in business degrees do not apply through the Graduate School application system and should instead refer to the School of Business Admissions page. (<https://admissions.wsb.wisc.edu/MSinFinance/>)