BUSINESS: RISK MANAGEMENT AND INSURANCE, MBA

REQUIREMENTS

MINIMUM GRADUATE SCHOOL REQUIREMENTS

Review the Graduate School minimum academic progress and degree requirements (http://guide.wisc.edu/graduate/ #policiesandrequirementstext), in addition to the program requirements listed below.

MAJOR REQUIREMENTS MODE OF INSTRUCTION

Face to Face	Evening/ Weekend	Online	Hybrid	Accelerated
Yes	No	No	No	No

Mode of Instruction Definitions

Accelerated: Accelerated programs are offered at a fast pace that condenses the time to completion. Students are able to complete a program with minimal disruptions to careers and other commitments.

Evening/Weekend: Courses meet on the UW-Madison campus only in evenings and/ or on weekends to accommodate typical business schedules. Students have the advantages of face-to-face courses with the flexibility to keep work and other life commitments

Face-to-Face: Courses typically meet during weekdays on the UW-Madison Campus. Hybrid: These programs combine face-to-face and online learning formats. Contact the program for more specific information.

Online: These programs are offered 100% online. Some programs may require an oncampus orientation or residency experience, but the courses will be facilitated in an

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Requirements Detail				
Minimum Credit Requirement	53 credits			
Minimum Residence Credit Requirement	47 credits			
Minimum Graduate Coursework Requirement	27 credits out of 53 total credits must be completed graduate-level coursework; courses with the Graduate Level Coursework attribute are identified and searchable in the university's Course Guide (https://registrar.wisc.edu/course-guide (https://registrar.wisc.edu/course-guide/)/).			
Overall Graduate GPA Requirement	3.00 GPA required.			

Other Grade The Graduate School requires an average grade of B Requirements or better in all coursework (300 or above, not including

research credits) taken as a graduate student unless conditions for probationary status require higher grades. Grades of Incomplete are considered to be unsatisfactory if they are not removed during the first four weeks of the following semester. Students may be required to retake a course in which they receive a grade lower than a C.

Assessments No required assessments or examinations beyond course requirements.

Examinations

Language No language requirements.

Requirements

REQUIRED COURSES

GEN BUS 710 Ethics, Integrity and Society 1 GEN BUS 725 Consulting Practicum 1 GEN BUS 750 Professional Experience in Business 1 ACCT I S 700 Financial Accounting 2 FINANCE 700 Introduction to Financial 2 MARKET 700 Introduction to Financial 2 M H R 723 Business Strategy 2 MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers 2 Required Specialization Courses R R M I 640 Management of Insurance 3 R M I 645 Commercial Insurance 3 R M I 650 Sustainability, Environmental and Social Risk Management 3 R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science 3 R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 820 Advanced Topics in Risk Management	Code	Title	Credits
GEN BUS 710 Ethics, Integrity and Society 1 GEN BUS 725 Consulting Practicum 1 GEN BUS 750 Professional Experience in Business 1 ACCT I S 700 Financial Accounting 2 FINANCE 700 Introduction to Financial 2 MARKET 700 Introduction to Financial 2 M H R 723 Business Strategy 2 MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers 2 Required Specialization Courses R R M I 640 Management of Insurance 3 R M I 645 Commercial Insurance 3 R M I 650 Sustainability, Environmental and Social Risk Management 3 R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science 3 R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 820 Advanced Topics in Risk Management	Required Core Cou	rses	
GEN BUS 725 Consulting Practicum 1 GEN BUS 750 Professional Experience in Business 1 ACCT I S 700 Financial Accounting 2 FINANCE 700 Introduction to Financial Management 2 M H R 706 Leading and Working in Teams 1 M H R 723 Business Strategy 2 MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers 2 Required Specialization Courses R M I 640 Management of Insurance 3 R M I 640 Management of Insurance 3 3 R M I 650 Sustainability, Environmental and Social Risk Management 3 R M I 650 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science 3 R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Managemen	GEN BUS 704	Data to Decisions	2
GEN BUS 750 Professional Experience in Business 1 ACCT I S 700 Financial Accounting 2 FINANCE 700 Introduction to Financial 2 Management 2 MHR 706 Leading and Working in Teams 1 MHR 723 Business Strategy 2 MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers 2 Required Specialization Courses RMI 640 Management of Insurance 3 Enterprise 3 RMI 650 Sustainability, Environmental and 3 Social Risk Management 3 RMI 655 Risk Financing Techniques 3 RMI 660 Risk Analytics and Behavioral 3 Science RMI 700 Principles of Risk Management 3 RMI 700 Principles of Risk Management 3 RMI 700 Principles of Risk Management 3 RMI 700 Advanced Topics in Risk Management 3 RMI 765 Contemporary Topics 2 RMI 820 Advanced Topics in Risk Management 3 RMI 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	GEN BUS 710	Ethics, Integrity and Society	1
ACCT I S 700 Financial Accounting 2 FINANCE 700 Introduction to Financial 2 Management 2 M H R 706 Leading and Working in Teams 1 M H R 723 Business Strategy 2 MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers 2 Required Specialization Courses R M I 640 Management of Insurance 3 Enterprise 3 R M I 650 Sustainability, Environmental and Social Risk Management 3 R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science 3 R M I 700 Principles of Risk Management 3 R M I 700 Principles of Risk Management 3 R M I 700 Principles of Risk Management 3 R M I 705 Contemporary Topics 2 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	GEN BUS 725	Consulting Practicum	1
FINANCE 700 Introduction to Financial Management M H R 706 Leading and Working in Teams 1 M H R 723 Business Strategy 2 MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers Required Specialization Courses R M I 640 Management of Insurance Enterprise R M I 650 Sustainability, Environmental and Social Risk Management R M I 655 Risk Financing Techniques R M I 660 Risk Analytics and Behavioral Science R M I 670 Cyber Risk & Regulations R M I 700 Principles of Risk Management R M I 700 Principles of Risk Management R M I 705 Contemporary Topics R M I 820 Advanced Topics in Risk Management R M I 875 Seminar-Risk Management and Insurance Approved Elective Courses 6	GEN BUS 750	Professional Experience in Business	1
MANAGEMENT MHR706 Leading and Working in Teams 1 MHR723 Business Strategy 2 MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers Required Specialization Courses RMI640 Management of Insurance 2 Enterprise RMI645 Commercial Insurance 3 RMI650 Sustainability, Environmental and 3 Social Risk Management RMI655 Risk Financing Techniques 3 RMI660 Risk Analytics and Behavioral 3 Science RMI670 Cyber Risk & Regulations 3 RMI700 Principles of Risk Management 3 RMI705 Contemporary Topics 2 RMI820 Advanced Topics in Risk Management 3 RMI875 Seminar-Risk Management and Insurance Approved Elective Courses 6	ACCT IS 700	Financial Accounting	2
M H R 723 Business Strategy 2 MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers 2 Required Specialization Courses R M I 640 Management of Insurance 3 Enterprise 3 R M I 650 Sustainability, Environmental and Social Risk Management Social Risk Management	FINANCE 700		2
MARKETNG 700 Marketing Management 2 OTM 700 Operations Management 2 OTM 732 Economics for Managers 2 Required Specialization Courses R M I 640 Management of Insurance 3 Enterprise R M I 655 Commercial Insurance 3 R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	M H R 706	Leading and Working in Teams	1
OTM 700 Operations Management 2 OTM 732 Economics for Managers 2 Required Specialization Courses R M I 640 Management of Insurance 5 Enterprise 3 R M I 645 Commercial Insurance 3 R M I 650 Sustainability, Environmental and 5 Social Risk Management 3 R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral 5 Science 8 R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Management and Insurance 6 Approved Elective Courses 6	M H R 723	Business Strategy	2
OTM 732 Economics for Managers 2 Required Specialization Courses R M I 640 Management of Insurance 3 Enterprise R M I 645 Commercial Insurance 3 R M I 650 Sustainability, Environmental and Social Risk Management 3 R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	MARKETNG 700	Marketing Management	2
Required Specialization Courses R M I 640 Management of Insurance 3 Enterprise R M I 645 Commercial Insurance 3 R M I 650 Sustainability, Environmental and Social Risk Management R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 2 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	OTM 700	Operations Management	2
R M I 640 Management of Insurance Enterprise R M I 645 Commercial Insurance 3 R M I 650 Sustainability, Environmental and Social Risk Management R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	OTM 732	Economics for Managers	2
Enterprise R M I 645 Commercial Insurance 3 R M I 650 Sustainability, Environmental and Social Risk Management 3 R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science 3 R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 2 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	Required Specializa	ation Courses	
R M I 650 Sustainability, Environmental and Social Risk Management R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 2 R M I 820 Advanced Topics in Risk Management R M I 875 Seminar-Risk Management and Insurance Approved Elective Courses 6	R M I 640		3
Social Risk Management R M I 655 Risk Financing Techniques 3 R M I 660 Risk Analytics and Behavioral Science R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 2 R M I 820 Advanced Topics in Risk Management 3 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	R M I 645	Commercial Insurance	3
R M I 660 Risk Analytics and Behavioral Science R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 2 R M I 820 Advanced Topics in Risk 3 Management 8 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	R M I 650	•	3
Science R M I 670 Cyber Risk & Regulations 3 R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics 2 2 R M I 820 Advanced Topics in Risk 3 Management 8 R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	R M I 655	Risk Financing Techniques	3
R M I 700 Principles of Risk Management 3 R M I 765 Contemporary Topics ² 2 R M I 820 Advanced Topics in Risk 3 Management R M I 875 Seminar-Risk Management and Insurance 4 Approved Elective Courses 6	R M I 660		3
R M I 765 Contemporary Topics 2 R M I 820 Advanced Topics in Risk 3 Management R M I 875 Seminar-Risk Management and Insurance Approved Elective Courses 6	R M I 670	Cyber Risk & Regulations	3
R M I 820 Advanced Topics in Risk 3 Management R M I 875 Seminar-Risk Management and 1 Insurance Approved Elective Courses 6	R M I 700	Principles of Risk Management	3
Management R M I 875 Seminar-Risk Management and 3 Insurance Approved Elective Courses 6	R M I 765	Contemporary Topics ²	2
R M I 875 Seminar-Risk Management and 3 Insurance Approved Elective Courses 6	R M I 820	•	3
	R M I 875	Seminar-Risk Management and	3
	Approved Elective	Courses	6
	Total Credits		53

Waivers for this requirement and the associated credit will be offered if students have one year or more of United States work experience, or are not seeking an internship for approved reasons, such as company-sponsored status, active military, starting their own business as a founder/owner, or have a medical or family hardship. There may be other approvals on a case by case basis.

You are required to take the R M I 765 Contemporary Topics for one credit twice during the program.

Approved Electives

The Academic Director must approve all electives taken by each student.

Code	Title	Credits		
ACT SCI 654	Regression and Time Series for Actuaries	2-3		
ACT SCI 655	Health Analytics	2-3		
FINANCE 725	Corporation Finance Theory and Practice	2-3		
FINANCE 757	Entrepreneurial Finance	2-3		
FINANCE 765	Contemporary Topics ¹	1-4		
GEN BUS 656	Machine Learning for Business Analytics	2-3		
GEN BUS 740	Experiments and Causal Methods for Business Insights	2-3		
M H R 715	Strategic Management of Innovation	2-3		
M H R 728	Bargaining, Negotiating and Dispute Settlement for Managers	3		
Other approved courses 600 and above				

This elective must be taken for the following topic: Financial Modeling & Valuation.