The Department of Agricultural and Applied Economics (AAE) at the University of Wisconsin–Madison was founded in 1909 and was the first department of agricultural economics in the United States. The department offers two undergraduate programs—Agricultural and Applied Economics (http://guide.wisc.edu/undergraduate/agricultural-life-sciences/agricultural-applied-economics/agricultural-applied-economics-bs/) and Agricultural Business Management (http://guide.wisc.edu/undergraduate/agricultural-life-sciences/agricultural-applied-economics/agricultural-business-management-bs/). Both majors will give students a strong base in economics and how it is applied to real-world situations. The teaching and research in AAE focuses on the areas of development economics, environmental economics, and managerial economics.