1. Apply Generally Accepted Accounting Principles (GAAP) (and relevant assumptions, principles, and constraints) to prepare financial statements.

2. Recognize that management accounting and control systems, providing financial and non-financial performance information, are integral to the successful design and implementation of an organizational strategy.

3. Interpret and validate business events and transactions through the lens of business processes and systems.

4. Demonstrate technical competence in income taxation of individuals, partnerships, corporations, and international organizations.

5. Identify the legal implications of their choices and how the law impacts their interactions with others in a business setting.

6. Explain how to complete an audit from beginning to end, applying auditing standards, assessing risk, and gathering evidence.