

BUSINESS: FINANCE, INVESTMENT, AND BANKING, BBA

LEARNING OUTCOMES

1. Explain the trade-off between risk and returns, and to explain methods of measuring and managing risk.
2. Use financial models, including those for optimal portfolios and the estimation of expected returns.
3. Distinguish between equilibrium and no-arbitrage pricing, and be able to apply both approaches.
4. Explain the costs and benefits of the separation of ownership and control in the typical large firm.
5. Understand how market frictions can influence financial decisions.
6. Explain how investment and financing decisions can create and destroy value.