

# RISK MANAGEMENT AND INSURANCE, CERTIFICATE

The undergraduate Risk Management and Insurance (RMI) certificate offers non-business undergraduates a focused pathway to develop expertise in identifying, assessing, and mitigating risks across industries. This 12-credit program provides a flexible curriculum to complement students' primary fields of study outside of business. Whether exploring new career paths in risk management, brokerage, or insurance, graduates emerge well-equipped to navigate the complexities of today's risk landscape. With an emphasis on practical skills and industry relevance, the RMI certificate prepares students for success in a variety of professional roles, contributing to both their personal growth and the broader workforce demands of the risk management industry.

## HOW TO GET IN

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The certificate is open to undergraduates declared in a major outside of the School of Business who are in good academic standing. Students declared in a major in the School of Business are not eligible for the certificate. To declare the certificate, go to the Academic Forms (<https://business.wisc.edu/undergraduate/academic-advising/#forms/>) page and complete the Business Major and Certificate Declaration form.

## REQUIREMENTS

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A minimum 2.5 GPA must be earned on all coursework applied to meet the requirements of the certificate program. All certificate credits must be earned in residence at UW-Madison.

Code	Title	Credits
R M I 300	Principles of Risk Management	3
Choose one of the following:		3
R M I 640	Management of Insurance Enterprise	
R M I 645	Commercial Insurance	
R M I 655	Risk Financing Techniques	
R M I 660	Risk Analytics and Behavioral Science	
Six additional credits of R M I coursework numbered 600-699		6
<b>Total Credits</b>		<b>12</b>

### CERTIFICATE COMPLETION REQUIREMENT

This undergraduate certificate must be completed concurrently with the student's undergraduate degree. Students cannot delay degree completion to complete the certificate.

## LEARNING OUTCOMES

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1. Integrate a holistic risk management process (framework) across all dimensions of an organization, implementing risk management decisions that add value.
2. Apply fundamental insurance principles that support economic development through insurance markets.
3. Identify decision-making challenges, and use appropriate statistical techniques and data analysis to support risk management decisions.
4. Demonstrate strong critical thinking skills in emerging areas or risk as observed through their ability to debate various positions, ask skeptical questions, and probe underlying assumptions.

## ADVISING AND CAREERS

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Students who have declared the Certificate in Risk Management and Insurance will be assigned to the School of Business Certificate Advising Committee.