

ECONOMICS, BS

REQUIREMENTS

UNIVERSITY GENERAL EDUCATION REQUIREMENTS

All undergraduate students at the University of Wisconsin–Madison are required to fulfill a minimum set of common university general education requirements to ensure that every graduate acquires the essential core of an undergraduate education. This core establishes a foundation for living a productive life, being a citizen of the world, appreciating aesthetic values, and engaging in lifelong learning in a continually changing world. Various schools and colleges will have requirements in addition to the requirements listed below. Consult your advisor for assistance, as needed. For additional information, see the university Undergraduate General Education Requirements (<http://guide.wisc.edu/undergraduate/#requirementsforundergraduatestudytext>) section of the *Guide*.

General Education	<ul style="list-style-type: none"> • Breadth–Humanities/Literature/Arts: 6 credits • Breadth–Natural Science: 4 to 6 credits, consisting of one 4- or 5-credit course with a laboratory component; or two courses providing a total of 6 credits • Breadth–Social Studies: 3 credits • Communication Part A & Part B * • Ethnic Studies * • Quantitative Reasoning Part A & Part B *
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* The mortarboard symbol appears before the title of any course that fulfills one of the Communication Part A or Part B, Ethnic Studies, or Quantitative Reasoning Part A or Part B requirements.

COLLEGE OF LETTERS & SCIENCE DEGREE REQUIREMENTS: BACHELOR OF SCIENCE (BS)

Students pursuing a Bachelor of Science degree in the College of Letters & Science must complete all of the requirements below. The College of Letters & Science allows this major to be paired with either the Bachelor of Arts or the Bachelor of Science degree requirements.

BACHELOR OF SCIENCE DEGREE REQUIREMENTS

Mathematics Complete two courses of 3+ credits at the Intermediate or Advanced level in MATH, COMP SCI, or STAT subjects. A maximum of one course in each of COMP SCI and STAT subjects counts toward this requirement.

Language Complete the third unit of a language other than English.

L&S Breadth Complete:

- 12 credits of Humanities, which must include at least 6 credits of Literature; and
- 12 credits of Social Science; and
- 12 credits of Natural Science, which must include 6 credits of Biological Science and 6 credits of Physical Science.

Liberal Arts and Science Coursework Complete at least 108 credits.

Depth of Intermediate/Advanced Coursework Complete at least 60 credits at the Intermediate or Advanced level.

Major Declare and complete at least one major.

Total Credits Complete at least 120 credits.

UW–Madison Experience Complete both:

- 30 credits in residence, overall, and
- 30 credits in residence after the 86th credit.

Quality of Work

- 2.000 in all coursework at UW–Madison
- 2.000 in Intermediate/Advanced level coursework at UW–Madison

NON–L&S STUDENTS PURSUING AN L&S MAJOR

Non–L&S students who have permission from their school/college to pursue an additional major within L&S only need to fulfill the major requirements. They do not need to complete the L&S Degree Requirements above.

OPTIONS IN THE MAJOR

The department offers two major options. Students may declare only one option and must complete all requirements including Residence and Quality of Work standards. Options are:

Option A: Economics provides a well-rounded major in economics that is valuable for employment following graduation, or subsequent graduate work in business, law, public policy, and related disciplines.

Option B: Economics–Mathematical Emphasis provides students with the mathematical and statistical background needed for in-depth study of the analytical aspects of economics. Its requirements are designed to prepare students for graduate study in economics and related fields, or for careers as professional economists in business or government. For specific Mathematical Emphasis requirements, see the section below (p. 3).

REQUIREMENTS FOR THE ECONOMICS MAJOR MATH AND STATISTICS

Code	Title	Credits
Mathematics (complete one):		
MATH 221	Calculus and Analytic Geometry I	5-10
MATH 171 & MATH 217	Calculus with Algebra and Trigonometry I and Calculus with Algebra and Trigonometry II	

MATH 211 & MATH 213	Survey of Calculus 1 and Survey of Calculus 2	
MATH 211 & ECON 205	Survey of Calculus 1 and Quantitative Tools for Economics	
Statistics (complete one):		3-4
ECON 310	Statistics: Measurement in Economics (Recommended)	
ECON 400	Introduction to Applied Econometrics	
ECON 410	Introductory Econometrics	
MATH/STAT 309	Introduction to Probability and Mathematical Statistics I	
MATH/STAT 431	Introduction to the Theory of Probability	
STAT 311	Introduction to Theory and Methods of Mathematical Statistics I	
STAT 324	Introductory Applied Statistics for Engineers	
STAT 340	Data Science Modeling II	

Total Credits **8-14**

ECONOMICS

30 credits to include:

Code	Title	Credits
Microeconomics Macroeconomics (complete one):		4-8
ECON 101 & ECON 102	Principles of Microeconomics and Principles of Macroeconomics	
ECON 111	Principles of Economics - Accelerated Treatment	
Intermediate Theory (complete one):		6-8
ECON 301 & ECON 302	Intermediate Microeconomic Theory and Intermediate Macroeconomic Theory	
ECON 311 & ECON 312	Intermediate Microeconomic Theory - Advanced Treatment and Intermediate Macroeconomic Theory - Advanced Treatment (Honors Econ)	
Two Core ECON courses:¹		6-8
ECON 400	Introduction to Applied Econometrics	
ECON 409	Study Abroad in Advanced Economics	
ECON 410	Introductory Econometrics	
ECON 435	The Financial System	
ECON 441	Analytical Public Finance	
ECON 442	Macroeconomic Policy	
ECON 448	Human Resources and Economic Growth	
ECON 450	Wages and the Labor Market	
ECON 451		
ECON 455	Behavioral Economics	

ECON 458	Industrial Structure and Competitive Strategy	
ECON 460	Economic Forecasting	
ECON 461	International Macroeconomics	
ECON 464	International Trade	
ECON 467	International Industrial Organizations	
ECON 468	Industrial Organization and Imperfect Competition	
ECON 475	Economics of Growth	
ECON/ FINANCE 503	Markets with Frictions	
ECON 521	Game Theory and Economic Analysis	
ECON 522	Law and Economics	
ECON/R M I 530	Insuring Life's Risks: Health, Aging, and Policy	
ECON/ POP HLTH/ PUB AFFR 548	The Economics of Health Care	
ECON 570	Fundamentals of Data Analytics for Economists	
ECON 580	Honors Tutorial in Research Project Design	
ECON 621	Markets and Models	
ECON 623	Population Economics	
ECON 661	Issues in International Macroeconomics	
ECON 664	Issues in International Trade	
ECON 666	Issues in International Finance	
ECON 690	Topics in Economics	
ECON 695	Topics in Economic Data Analysis	

Electives **6-14**

Complete any Core econ course not used above or one of these courses:

ECON/ FINANCE 300	Introduction to Finance	
ECON/ HIST SCI 305	Development of Economic Thought	
ECON/A A E/ REAL EST/ URB R PL 306	The Real Estate Process	
ECON 309	Study Abroad in Intermediate Economics	
ECON 315	Data Visualization for Economists	
ECON/ FINANCE 320	Investment Theory	
ECON 321	Sports Economics	
ECON 330	Money and Banking	
ECON/A A E/ ENVIR ST 343	Environmental Economics	
ECON 355	The Economics of Growing-up and Getting Old	
ECON 370	Economics of Poverty and Inequality	
ECON/A A E 371	Energy, Resources and Economics	

ECON 390	Contemporary Economic Issues
ECON/REAL EST/ URB R PL 420	Urban and Regional Economics
ECON/A A E 421	Economic Decision Analysis
ECON/ENVIR ST/ POLI SCI/ URB R PL 449	Government and Natural Resources
ECON/A A E/ INTL BUS 462	Latin American Economic Development
ECON 465	The American Economy to 1865
ECON/ HISTORY 466	The American Economy Since 1865
ECON/A A E 473	Economic Growth and Development in Southeast Asia
ECON/A A E 474	Economic Problems of Developing Areas
ECON/A A E 477	Agricultural and Economic Development in Africa
ECON/ PHILOS 524	Philosophy and Economics
ECON/A A E 526	Quantitative Methods in Agricultural and Applied Economics
ECON/A A E/ F&W ECOL 531	Natural Resource Economics
ECON/SOC 663	Population and Society
ECON/A A E/ ENVIR ST/ URB R PL 671	Energy Economics
Total Credits	30

REQUIREMENT FOR THE MATHEMATICAL EMPHASIS:

View as listView as grid

- **ECONOMICS: MATHEMATICAL EMPHASIS ([HTTP://GUIDE.WISC.EDU/UNDERGRADUATE/LETTERS-SCIENCE/ECONOMICS/ECONOMICS-BA/ECONOMICS-MATHEMATICAL-EMPHASIS-BA/](http://guide.wisc.edu/undergraduate/letters-science/economics/economics-ba/economics-mathematical-emphasis-ba/))**

RESIDENCE AND QUALITY OF WORK

- 2.000 GPA in all ECON and major courses
- 2.000 GPA on 15 upper-level major credits taken in residence²
- 15 credits in ECON, taken on the UW–Madison campus

HONORS IN THE ECONOMICS MAJOR

To participate in Honors in the Economics Major, students must be declared in the Mathematical Emphasis option. For further information, see the Mathematical Emphasis requirements ([http://guide.wisc.edu/undergraduate/letters-science/economics/economics-ba/economics-](http://guide.wisc.edu/undergraduate/letters-science/economics/economics-ba/economics-mathematical-emphasis-ba/)

[mathematical-emphasis-ba/](http://guide.wisc.edu/undergraduate/letters-science/economics/economics-ba/economics-mathematical-emphasis-ba/)) and consult your Economics undergraduate advisor.

FOOTNOTES

- ¹ At least two core ECON courses must be taken in residence at UW–Madison, and not via transfer or a UW–Madison Study Abroad program.
- ² Intermediate and Advanced level ECON courses are Upper Level in the major.

UNIVERSITY DEGREE REQUIREMENTS

Total Degree To receive a bachelor's degree from UW–Madison, students must earn a minimum of 120 degree credits. The requirements for some programs may exceed 120 degree credits. Students should consult with their college or department advisor for information on specific credit requirements.

Residency Degree candidates are required to earn a minimum of 30 credits in residence at UW–Madison. "In residence" means on the UW–Madison campus with an undergraduate degree classification. "In residence" credit also includes UW–Madison courses offered in distance or online formats and credits earned in UW–Madison Study Abroad/Study Away programs.

Quality of Work Undergraduate students must maintain the minimum grade point average specified by the school, college, or academic program to remain in good academic standing. Students whose academic performance drops below these minimum thresholds will be placed on academic probation.