

ECONOMICS

A major in economics gives students a greater understanding of how people, businesses, and governments respond to their economic environments. Many of the issues that fill the newspapers—jobs, wages, taxes, the cost of living, inequality, pollution, poverty, and economic growth—are, in fundamental ways, economic issues. The daily decisions of businesses and consumers are largely economic. Economists seek to understand the decisions of businesses, consumers, and current economic issues by developing a systematic and thorough understanding of precisely how the economic system operates, including the mechanisms by which resources are allocated, prices determined, income redistributed, and economic growth promoted.

The analytical method of economics recognizes that various choices are open to a society in solving its economic problems. Students are often attracted to economics as a discipline precisely because they want to understand the decisions of people and businesses and to better understand and evaluate economic policy. To begin to approach these issues as an economist requires an understanding of economic theory, empirical methodology, and an understanding of the institutional details and advanced practice gained from intensive study of specific subfields of economics. Consequently, the undergraduate economics major is organized around a progression of courses that first provides a broad introduction to economics, then develops the theoretical tools that provide the foundation of modern economic thought, and finishes with advanced courses designed to provide greater in-depth knowledge of specific fields (such as labor markets, industrial organization, international economics, public finance, banking and finance, macroeconomics, microeconomics, and econometrics).

An economics major is valuable in the job market because the major is designed to train people to think analytically and clearly about a wide variety of issues. Economics graduates go on to pursue careers in a variety of fields including finance, data analytics, and public policy. An economics major is also good preparation for graduate work in a number of areas: business, law, public policy, economics, public administration, industrial relations, international relations, urban and regional planning, and environmental studies.

DEGREES/MAJORS/CERTIFICATES

- Economic Analytics, Certificate (<http://guide.wisc.edu/undergraduate/letters-science/economics/economic-analytics-certificate/>)
- Economics, B.A. (<http://guide.wisc.edu/undergraduate/letters-science/economics/economics-ba/>)
- Economics, B.S. (<http://guide.wisc.edu/undergraduate/letters-science/economics/economics-bs/>)

PEOPLE

FACULTY

- Aizawa, Naoki, Assistant Professor
Labor Economics, Health Economics, Public Economics
- Blank, Rebecca, Professor
Public Economics, Labor Economics

- Boerma, Job, Assistant Professor
Macroeconomics, Public Finance
- Braxton Carter, Assistant Professor
Macroeconomics, Labor Economics, Consumer Finance
- Chiang, Harold, Assistant Professor
Econometrics
- Corbae, Dean, Professor
Macroeconomics
- Coulibaly, Louphou, Assistant Professor
International Finance and Macroeconomics, Monetary Economics
- Deneckere, Raymond, Professor
Microeconomic Theory, Industrial Organization
- Engel, Charles, Professor
International Economics, Macroeconomics
- Fu, Chao, Professor
Labor Economics
- Gregory, Jesse, Associate Professor
Labor Economics, Public Economics
- Hansen, Bruce, Professor
Econometrics
- Hendricks, Kennan, Professor
Industrial Organization
- Houde, Jean-Francois, Professor
- Kirpalani, Rishabh, Assistant Professor
Macroeconomics, Public Finance, International Economics, Financial Economics
- Lentz, Rasmus, Professor
Labor Economics, Macroeconomics, Microeconomics
- Magnolfi, Lorenzo, Assistant Professor
Industrial Organization, Applied Microeconomics, Applied Econometrics
- Martellini, Paolo, Assistant Professor
Macroeconomics, Labor Economics, Urban Economics
- Mommaerts, Corina, Assistant Professor
Public Economics, Labor Economics
- O'Connell, Martin, Assistant Professor
Public Economics, Industrial Organization
- Porter, Jack, Professor
Econometrics
- Quint, Daniel, Associate Professor
Microeconomic Theory, Industrial Organization
- Rostek, Marzena, Professor
Microeconomic Theory, Market Design, Finance
- Ruhl, Kim, Professor
International Economics
- Scholz, John Karl, Professor
Public Economics
- Seshadri, Ananth, Professor
Macroeconomics, Public Finance
- Shi, Xiaoxia, Professor
Econometrics
- Smith, Jeffrey, Professor
Labor Economics, Public Economics
- Smith, Lones, Professor
Microeconomic Theory
- Soelvesten, Mikkel, Assistant Professor
Econometrics

- Sorensen, Alan, Professor
Industrial Organization
- Sullivan, Christopher, Assistant Professor
Industrial Organization, Applied Microeconomics
- Taber, Christopher, Professor
Labor Economics, Applied Econometrics, Public Economics
- Walker, James, Professor
Labor Economics, Econometrics
- Weretka, Marek, Associate Professor
Economic Theory, Finance
- West, Kenneth, Professor
Macroeconomics, Econometrics
- Williams, Noah, Professor
Macroeconomics
- Wiswall, Matthew, Professor
Applied Microeconomics, Applied Econometrics, Labor Economics,
Education and Demographic Economics
- Wright, Randall, Professor
Macroeconomics, Finance

Development Economics and International Trade

- Pac, Gregory, Senior Lecturer
- Pauley, Gwyn, Lecturer
Health Economics, Labor Economics
- Rick, Steven, Senior Lecturer

For a public directory of our faculty, please visit the Faculty page (<https://econ.wisc.edu/faculty/>) on our website.

AFFILIATED FACULTY

- Chang, Briana
Financial Intermediation, Information Frictions, Search and Matching
Theory
- Chinn, Menzie
- Chung, Kevin
Quantitative Marketing
- Montgomery, James
Economic Sociology, Religion, General Social Theory, Demography
and Ecology, Social Psychology and Microsociology
- Sarada
Economics of Entrepreneurship and Innovation
- Schechter, Laura
Development Economics, Behavioral and Experimental Economics,
Risk Analysis
- Smeeding, Timothy
Poverty, Intergenerational Mobility, Inequality, Wealth

INSTRUCTIONAL STAFF

- Alder, Simeon, Faculty Associate
Macroeconomics, Growth and Development, Matching
- Bykhovskaya, Anna, Associate Lecturer
- Chan, Stella, Lecturer
- Eudey, Gwen, Senior Lecturer
Open Economy Macroeconomics
- Friedman, Matthew, Lecturer
- Glawtschew, Rebecca, Lecturer
- Hansen, David, Lecturer
Development Economics and Labor Economics
- Hansen, Korinna, Senior Lecturer
Applied Microeconomics, Health Economics
- Johnson, David, Senior Lecturer
- Kelly, Elizabeth, Faculty Associate
- McKelvey, Christopher, Lecturer
Development Economics
- Muniagurria, Maria, Faculty Associate